

31/12/2020  
Date

Canadian Lawyers Liability Assurance Society  
(Name of Insurer)

**P&C**

**Quarterly Return  
&  
Annual Supplement**

**Canadian & Foreign  
Property and Casualty Insurers**

Jurisdiction of incorporation: **Alberta**

**P&C**  
**QUARTERLY RETURN**  
**&**  
**ANNUAL SUPPLEMENT**  
  
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**P&C**  
**QUARTERLY RETURN**  
**&**  
**ANNUAL SUPPLEMENT**

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<u>Canadian Lawyers Liability Assurance Society</u>				31/12/2020
Canadian/Foreign Insurer				Date
ANNUAL SUPPLEMENT				
for the year ended				
01			31/12/2020	
		(01)	(03)	
02	Insurer	Canadian Lawyers Liability Assurance Society		
03	Head Office Address	525 - 8th Avenue S.W., 46th Floor, Eighth Avenue Place East		
04		Edmonton, Alberta	T2P 1G1	
05	Business Mailing Address (if different)/	36 Toronto Street, Suite 510		
06	(Chief Agency in Canada Address)	Toronto, ON		
07	Telephone	(416) 863-5514		
08	Fax	(416) 863-0871		
09	Website			
10	Email Address	patrickmahoney@axxima.ca		
20	Contact/Contact in Canada	Kenneth W. Crofoot		
	(other than Chief Agent)			
21	Title	Chairman		
22	Telephone	(416) 597-4110		
23	Fax			
24	Email Address	kcrofoot@goodmans.ca		

30	Officers as at (date of filing return)			
31	Chief Agent in Canada (branches only)			
32	Citizenship			
33	Address			
34				
36	Chairperson/Principal Attorney	Kenneth W. Crofoot		
37	Citizenship	Canadian		
38	Address	15 Strath Avenue		
39		Toronto, Ontario		
		M8X 1R1		
41	Chief Financial Officer			
42	Citizenship			
43	Address			
44				
51	Secretary			
52	Citizenship			
53	Address			
54				

61	External Auditor*	Deloitte & Touche LLP		
62	Partner	Elaine Hultzer		
63	Address	8 Adelaide St W #200		
64		Toronto, Ontario		
		M5H 0A9		
65	Telephone	(416) 202-2737		
66	Fax	(416) 601-6151		
67	Email Address	ehultzer@deloitte.ca		

72	Actuary**	Julie-Linda Laforce		
77	Firm	Axxima Inc.		
73	Address	2200 Marie-Victorin Road, Suite 201		
74		St-Bruno-de-Montarville, Quebec		
		J3V 0M2		
75	Telephone	1-450-646-2500		
76	Fax	1-855-529-9462		
78	Email Address	julielindalaforce@axxima.ca		

\*The Auditor Reports are required to be filed with the Annual Return. For Foreign Branches, the Auditor Reports are to be filed no later than May 31.  
\*\* An Actuary's Report is required to be filed with the Annual Return

Canadian Lawyers Liability Assurance Society

31/12/2020

Canadian Insurer

Date

\* INSURERS PROVINCIALY INCORPORATED

(01)

01

DIRECTORS as at 2-25-21  
(Date of filing return)

(03)

Chairperson of the Board		
10	Name	<u>Kenneth W. Crofoot</u>
11	Citizenship	<u>Canadian</u>
12	Address	<u>15 Strath Avenue</u>
13		<u>Toronto. Ontario</u> <u>M8X 1R1</u>
Chairperson of the Audit Committee		
15	Name	<u>Gordon P. Goodman</u>
16	Citizenship	<u>Canadian</u>
17	Address	<u>318 Brooke Avenue</u>
18		<u>Toronto. Ontario</u> <u>M5M 2L3</u>
Chairperson of the Conduct Review Committee		
20	Name	<u>Not applicable</u>
21	Citizenship	
22	Address	
23		
25	Name	<u>Laurence Detière</u>
26	Citizenship	<u>Canadian</u>
27	Address	<u>4917 Fulton</u>
28		<u>Montreal, QC</u> <u>H3W 1V5</u>
30	Name	<u>Julia E. Holland</u>
31	Citizenship	<u>Canadian</u>
32	Address	<u>244 Inglewood Drive</u>
33		<u>Toronto. Ontario</u> <u>M4T 1J1</u>
35	Name	<u>Robert Love</u>
36	Citizenship	<u>Canadian</u>
37	Address	<u>442-155 Dalhousie Street</u>
38		<u>Toronto, ON</u> <u>M5B 2P7</u>
40	Name	<u>Maragaret Cecilia McNee</u>
41	Citizenship	<u>Canadian</u>
42	Address	<u>32 Alcina Ave.</u>
43		<u>Toronto, ON</u> <u>M6G 2E8</u>
45	Name	<u>Donald Eric Milner</u>
46	Citizenship	<u>Canadian</u>
47	Address	<u>752 Green Street</u>
48		<u>Niagara on the Lake, Ontario</u> <u>L0S 1J0</u>
50	Name	<u>David S. Morritt</u>
51	Citizenship	<u>Canadian</u>
52	Address	<u>18 Doncliffe Drive</u>
53		<u>Toronto. Ontario</u> <u>M4N 2E6</u>
55	Name	<u>William G. Scott</u>
56	Citizenship	<u>Canadian</u>
57	Address	<u>15 Noel Avenue</u>
58		<u>Toronto. Ontario</u> <u>M4G 1B2</u>
60	Name	<u>Michael R. Swartz</u>
61	Citizenship	<u>Canadian</u>
62	Address	<u>66 Wellington Street W., Suite 4100</u>
63		<u>Toronto. Ontario</u> <u>M5K 1B7</u>
64	Name	
65	Citizenship	
66	Address	
67		

\* Insurers incorporated in a provincial jurisdiction must file this page on a quarterly basis. Federally regulated insurers are required to file this page with their 4th quarter filing.

CORPORATE INFORMATION

\* INSURERS PROVINCIALY INCORPORATED

RETURN AS AT:

01 31/12/2020  
(Day, Month, Year)

List of different committees and of their members:

Please embed the most recent list of the various committees and their members and identify the person acting as President (Chair) of each committee.

For professional orders, please provide information regarding directors and officers of the insurance fund, not of the professional order.

Committee	Members	Members	Members
Audit	Gordon Goodman (Chair)	Margaret McNee	Michael Swartz
Claims	William Scott (Chair)	David Morritt	Robert (Bob) Love
	John Birch (not on board)	James Tory (not on board)	
Policy	Donald Milner (Chair)	Natasha MacParland (not on board)	Bruce Blain (not on board)
Risk Management	Julia Holland (Chair)	Eugene Cipparone (not on board)	David Woolcombe (not on board)
	Laurence Detière		
Reinsurance/ Insurance Security	Gordon Goodman (Chair)	Margaret McNee	Michael Swartz
Ad-Hoc Cyber Committee	Donald Milner (Chair)	William Scott	

\* Insurers incorporated in a provincial jurisdiction must file this page.

Canadian Lawyers Liability Assurance Society

31/12/2020

Canadian Insurer

Year

CONSOLIDATED

SHAREHOLDERS

Have there been any substantial changes in ownership since the date of  
filing the last Annual Return?

(01)

40

N

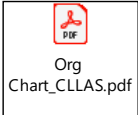
Y/N

If yes, provide details:

Name	Location (City)	Number of Shares Held	% of Voting Rights	Amount Paid
(01)	(02)	(03)	(04)	(05)
				(\$'000)
61		0	0.00%	0
62		0	0.00%	0
63		0	0.00%	0
64		0	0.00%	0
65		0	0.00%	0
66		0	0.00%	0
67		0	0.00%	0
68		0	0.00%	0
69		0	0.00%	0
70		0	0.00%	0
71		0	0.00%	0
72		0	0.00%	0
73		0	0.00%	0
74		0	0.00%	0
75		0	0.00%	0
76		0	0.00%	0
77		0	0.00%	0
Total	89	0	0.00%	0

CORPORATE ORGANIZATION CHART\*

Embed a chart showing the interrelationships between the insurer, its immediate and ultimate parent, and all other affiliated corporations (upstream and downstream), identifying the percentage of beneficial ownership of each (see Section VI of the Annual Return Instructions).



\* Insurers must embed their corporate organization chart on this tab.



NON CONSOLIDATED

OTHER INFORMATION

07

In which jurisdiction is your ultimate parent (companies) or Home Office (branches) domiciled?

(01)  
CA

10

Have there been any amendments to the instrument of incorporation/by-laws since the date of filing the last Annual Return?

(04)  
10N

Y / N

11

If yes, please summarize: (01)

30

Indicate the name and percentage of ownership of each corporation in which the insurer held 10% or more of the voting rights as at year-end.  
If necessary, embed details on an additional page.

	Name (01)	Percentage (02)	Consolidated (03)	
31			N	Y / N
32			N	Y / N
33			N	Y / N


36

Are any of the insurer's licences / orders subject to any limitation?

(04)  
Y

Y / N

If yes, please embed details.

  
BCFSA License  
2020.pdf

CONSOLIDATED

OTHER INFORMATION (continued)

Class of Insurance	Total Insured Value	Policy limit	Net retention	
			Current Year	Prior Year
	(05)	(01)	(02)	(03)
Property - Personal excluding Home and Product Warranty 03				0
- Home Warranty 04				0
- Product Warranty 05				0
- Commercial 07				0
Aircraft 10				0
Automobile:				
Private Passenger - Liability 11				0
- Personal Accident 12				0
- Other 13				0
Other than Private Passenger - Liability 15				0
- Personal Accident 16				0
- Other 17				0
Boiler and Machinery excluding Equipment Warranty 32				0
- Equipment Warranty 33				0
Credit 34				0
Credit Protection 35				0
Fidelity 36				0
Hail 38				0
Legal Expense 40				0
Liability				
- Comprehensive General Liability (with products) 50				0
- Comprehensive General Liability (without products) 51				0
- Cyber Liability 52				0
- Directors and Officers Liability 53				0
- Excess Liability 54				0
- Professional Liability 55		145,500,000	975,000	975,000
- Umbrella Liability 56				0
- Pollution Liability 57				0
- All other 58				0
Mortgage 62				0
Other Approved Products 63				0
Surety				
- Contract Surety 60				0
- All Other Surety 61				0
Title 66				0
Marine 68				0
Accident and Sickness 70				0

Does the reporting on the liability class of insurance include information from other lines?

88 Property

(01)  
N

Y / N

89 Auto Insurance

N

Y / N

		Current Year	Prior Year
		(02)	(03)
What is the average rate used for discounting policyholder liabilities (%)?	90	0.5%	1.9%
What is the average duration of interest rate sensitive assets?	91	1.2	1.3
What is the average duration of policy liabilities	92	4.8	4.7
Number of automobiles insured under automobile insurance policies, as at year end:	79	0	0
Assessable Income information (\$'000):			
Accident and Sickness net premiums written in Ontario	85	0	0

CONSOLIDATED

ENCUMBERED ASSETS

Counterparty Legal Name (01)	Counterparty Domicile (02)	Pledged/Lodged as Collateral (03)	Asset Type (04)	Market Value (\$'000)		Brief Description of the Encumbrance
				To Affiliates (05)	To Unaffiliated Entities (06)	
Total	19			0	0	

	Current Period (\$'000) (02)	Prior Period (\$'000) (03)
Market value of securities on loan	40	0
Market value of total collateral of securities on loan	45	0

20

Does the insurer have any significant dependencies not already disclosed in answer(s) to previous questions or in the Notes to Financial Statements?

(04)

N

Y / N

If yes, provide details (see Section VI of the Annual Return Instructions).

21

*CONSOLIDATED*

## OUTSOURCING AND SERVICE AGREEMENTS

Service Outsourced  (01)	Provider Name  (02)	Provider Head Office Address  (03)	Location Where Services Provided  (04)	Annual Fee/Cost of Service		Brief description of the Service  (07)
				Affiliated Providers  (05)	Unaffiliated Provider  (06)	
Audit services	Deloitte	8 Adelaide St W #200	8 Adelaide St W #200		123,939	Audit review
Actuarial services	Axxima Inc.	2200 Marie-Victorin Road, S	2200 Marie-Victorin Road, Suite 201, QC		71,044	Actuarial evaluation
Management services	Axxima Insurance	36 Toronto Street, Suite 510,	36 Toronto Street, Suite 510, TO		734,981	Risk mgmt consulting
Investments manager	Martin, Lucas and Seagram	48 Yonge Street, Suite 620, T	48 Yonge Street, Suite 620, TO		31,740	Invest mgmt fee
Investment administration	RBC Dexia Investor Services	155 Wellington Street West, T	155 Wellington Street West, TO		19,580	Custodial acct fee
Reinsurance broker	Bretton Woods International	34 Lime Street, London, EC3	34 Lime Street, London, EC3M 7AT		287,500	Reins placement
Risk Management	Walker Sorensen	202-1451 Royal York, TO	202-1451 Royal York, TO		110,000	Risk Management
<b>Total</b>	<b>09</b>			0	1,378,784	

CONSOLIDATED

SUMMARY OF SELECTED FINANCIAL DATA FOR FIVE YEARS  
(\$'000)

	2016	2017	2018	2019	2020
	(01)	(02)	(03)	(04)	(Current) (05)
<b>OPERATIONS</b>					
Assets/Assets Vested in Trust01	124,118	121,749	113,698	87,070	97,388
Liabilities02	109,666	110,202	101,365	73,450	84,937
Adjusted Equity04	14,283	11,385	12,242	13,605	12,434
Gross premiums written05	10,610	7,139	7,390	9,288	10,695
Net premiums written06	2,177	2,014	1,873	1,995	2,021
Net premiums earned07	2,298	2,094	1,943	1,932	2,011
Gross claims incurred08	241	4,392	29,414	3,793	10,437
<b>PROFITABILITY</b>					
Claims ratio					
- by year of account30	-6.74%	61.46%	-30.21%	-49.59%	86.92%
- by year of accident31	28.37%	64.62%	46.71%	94.29%	94.18%
Expense ratio33	97.78%	109.07%	103.04%	104.45%	92.29%
Underwriting income (loss)35	206	-1,477	528	872	-1,624
- as a % of net premiums earned36	8.96%	-70.53%	27.17%	45.13%	-80.76%
Net investment income42	124	156	271	333	184
Overlay approach adjustment for financial instruments (Reclass from P&L to OCI)43				0	0
Net investment income (total) as a % of net premiums earned [(line 42)/07] x 10045	5.40%	7.45%	13.95%	17.24%	9.15%
Investment yield46	0.63%	0.75%	1.43%	1.67%	0.86%
Net income (loss)47	330	-1,321	799	1,205	-1,440
Return on equity48	2.30%	-10.16%	6.69%	9.29%	-11.05%
<b>MINIMUM CAPITAL TEST/BRANCH ASSET ADEQUACY TEST</b>					
Excess of Capital/Margin Available over Capital/Margin Required70	10,457	8,146	9,360	11,623	10,095
Capital/Margin Available as % of Capital/Margin Required72	464.23%	451.27%	520.75%	712.38%	537.58%
What is the company's/branch's internal target capital ratio (%)?74	210.00%	210.00%	210.00%	210.00%	210.00%
<b>CANADIAN INSURERS ONLY:</b>					
<b>EQUITY</b>					
Dividends to shareholders50	0	0	0	0	0
Share Capital and Contributed Surplus paid in during the year52	0	0	0	0	0
Share Capital and Contributed Surplus redeemed during the year54	0	0	0	0	0
<b>OTHER RATIOS</b>					
Adjusted Equity as a % of liabilities60	13.02%	10.33%	12.08%	18.52%	14.64%
Gross risk ratio (line 05/line 04)62	74.28%	62.71%	60.37%	68.27%	86.01%
Net risk ratio (line 06/line 04)64	15.24%	17.69%	15.30%	14.66%	16.25%
Agents and brokers balances and amounts due from subsidiaries and associates as a % of Adjusted Equity66	0.00%	0.00%	0.00%	0.00%	0.00%
Claims development as a % of Adjusted Equity68	9.05%	2.21%	14.69%	23.10%	1.64%
<b>FOREIGN INSURERS ONLY:</b>					
<b>TOTAL WORLDWIDE BUSINESS</b>					
(in the currency of the home jurisdiction, rounded to the nearest thousand)					
Currency:19					
Assets20					
Liabilities21					
Capital and surplus22					
Gross premiums written23					
Net premiums written24					
Underwriting income25					
Investment income (including realized capital gains)26					
Net Income after tax27					



CONSOLIDATED FINANCIAL STATEMENTS

LIABILITIES, EQUITY, HEAD OFFICE ACCOUNT, RESERVES & AOCI  
(\$'000)

Reference Page	FS Notes Reference		Current Period	Prior Period	Opening Prior Period Restated
		(55)	(01)	(03)	(05)
		<b>LIABILITIES</b>			
		Overdrafts 01	0	0	
		Borrowed Money and Accrued Interest 02	0	0	
		Payables:			
<a href="#">50.20</a>		Agents and Brokers 03	0	0	
		Policyholders 04	0	0	
<a href="#">50.30</a>		Other Insurers 05	4,337	2,112	
<a href="#">50.40</a>		Subsidiaries, Associates & Joint Ventures/Affiliates 06	0	0	
		Expenses due and accrued 07	287	95	
		Other Taxes due and accrued 09	147	236	
		Policyholder Dividends and Rating Adjustments 10	0	0	
<a href="#">40.70</a>		Encumbrances on Real Estate 11	0	0	
<a href="#">60.10</a>		Unearned Premiums 12	5,304	4,619	
<a href="#">60.30</a>		Unpaid Claims and Adjustment Expenses 13	74,831	66,388	
<a href="#">80.10</a>		Unearned Commissions 14	0	0	
		Ceded Deferred Premium Taxes 20	0	0	
		Ceded Deferred Insurance Operations Expenses 34	0	0	
		Premium Deficiency 15	31	0	
		Liabilities held for sale 17	0	0	
		Current Tax Liabilities 18	0	0	
		Deferred Tax Liabilities 21	0	0	
		Self-Insured Retention (SIR) portion of unpaid claims 22	0	0	
		Defined Benefit Pension Plan 23	0	0	
		Employment Benefits (not including amounts on line 23 above) 24	0	0	
		Subordinated Debt 25	0	0	
		Preferred Shares - Debt 26	0	0	
		Provisions and Other Liabilities 28	0	0	
		<b>Total Liabilities</b> 29	84,937	73,450	0
		<b>CANADIAN INSURERS ONLY:</b>			
		<b>EQUITY</b>			
		Shares issued and paid			
		Common 41	0	0	
		Preferred 33	0	0	
		Contributed Surplus 42	0	0	
		(Specify) 43	0	0	
<a href="#">20.54</a>		Retained Earnings 44	12,083	13,523	
<a href="#">20.45</a>		Reserves 45	50	50	
<a href="#">20.42</a>		Accumulated Other Comprehensive Income (Loss) 47	318	47	
		<b>Total Policyholders/Shareholders' Equity</b> 59	12,451	13,620	0
		Non-controlling Interests 48	0	0	
		<b>Total Equity</b> 49	12,451	13,620	0
		<b>TOTAL LIABILITIES AND EQUITY</b> 89	97,388	87,070	0
		<b>FOREIGN INSURERS ONLY:</b>			
		<b>HEAD OFFICE ACCOUNT, RESERVES &amp; AOCI</b>			
<a href="#">20.45</a>		Head Office Account 51			
		(Specify) 53			
<a href="#">20.45</a>		Reserves 55			
<a href="#">20.42</a>		Accumulated Other Comprehensive Income (Loss) 56			
		<b>Total Head Office Account, Reserves &amp; AOCI</b> 69			
		<b>TOTAL LIABILITIES, HEAD OFFICE ACCOUNT, RESERVES &amp; AOCI</b> 79			

CONSOLIDATED FINANCIAL STATEMENTS

STATEMENT OF INCOME  
(\$'000)

Reference Page	FS Notes Reference		Current Period	Prior Period	
			(01)	(03)	
		<b>UNDERWRITING OPERATIONS</b>			
		<b>Premiums Written</b>			
		Direct 01	10,695	9,288	
<a href="#">70.21</a>		Reinsurance Assumed 02	0	0	
<a href="#">70.21</a>		Reinsurance Ceded 03	8,674	7,293	
<a href="#">60.20</a>		<b>Net Premiums Written</b> 04	2,021	1,995	
		Decrease (increase) in Net Unearned Premiums 05	-10	-63	
<a href="#">60.20</a>		<b>Net Premiums Earned</b> 06	2,011	1,932	
		Service Charges 07	0	0	
		Other 08	0	0	
		<b>Total Underwriting Revenue</b> 09	2,011	1,932	
		Gross Claims and Adjustment Expenses 62	10,437	3,793	
		Reinsurers' share of claims and adjustment expenses 64	8,689	4,751	
<a href="#">60.20</a>		<b>Net Claims and Adjustment Expenses</b> 10	1,748	-958	
		Acquisition Expenses			
<a href="#">80.10</a>		Gross Commissions 66	0	0	
<a href="#">80.10</a>		Ceded Commissions 68	0	0	
		Taxes 12	335	349	
<a href="#">80.20</a>		Other 14	0	0	
<a href="#">80.20</a>		General Expenses 16	1,521	1,669	
		<b>Total Claims and Expenses</b> 19	3,604	1,060	
		Premium Deficiency Adjustments 20	31	0	
<a href="#">40.07</a>		<b>Underwriting Income (Loss)</b> 29	-1,624	872	
		<b>INVESTMENT OPERATIONS</b>			
		Income 32	235	377	
		Gains (Losses) from FVO or FVTPL 35	0	0	
		Realized Gains (Losses) 33	0	0	
		Expenses 34	51	44	
		<b>Net Investment Income</b> 39	184	333	
		<b>OTHER REVENUE AND EXPENSES</b>			(04)
		Income (Loss) from Ancillary Operations (net of Expenses of \$'000 ) 40	0	0	
		Share of Net Income (Loss) of Subsidiaries, Associates & Joint Ventures 41	0	0	
		Overlay approach adjustment for financial instruments (Reclass from P&L to OCI) 48	0	0	
		Share of Net Income (Loss) of Pooled Funds using Equity Method 47	0	0	
		Gain (Losses) from fluctuations in Foreign Exchange Rates 42	0	0	
		Other Revenues 44	0	0	
		Finance costs 45	0	0	
		Other Expenses 46	0	0	
		<b>Net Income (Loss) before Income Taxes</b> 49	-1,440	1,205	
		<b>INCOME TAXES</b>			
		Current 50	0	0	
		Deferred 51	0	0	
		<b>Total Income Taxes</b> 59	0	0	
		<b>NET INCOME (LOSS) FOR THE YEAR</b> 89	-1,440	1,205	
		<b>ATTRIBUTABLE TO:</b>			
		Non-controlling Interests 80	0	0	
		Equity Holders 82	-1,440	1,205	



CONSOLIDATED FINANCIAL STATEMENTS  
COMPREHENSIVE INCOME (LOSS)  
and  
ACCUMULATED OTHER COMPREHENSIVE INCOME (LOSS)  
(\$'000)

Reference Page	FS Notes Reference		Current Period	Prior Period
			(01)	(03)
<a href="#">20.30</a>		<b>Comprehensive Income (Loss)</b>		
		Net Income 01	-1,440	1,205
		Other Comprehensive Income (Loss):		
		Items that may be reclassified subsequently to Net Income:		
		FVOCI:		
		Change in Unrealized Gains and Losses:		
		- Loans 02	0	0
		- Bonds and Debentures 03	271	82
		- Equities (IAS 39) 04	0	0
		Reclassification of (Gains) Losses to Net Income 05	0	0
		Overlay approach		
		Change in Unrealized Gains and Losses related to overlay approach for financial instruments		
		Unrealized Gains and Losses 15	0	0
		Reclassification of (Gains) Losses from Net Income 16	0	0
		Derivatives Designated as Cash Flow Hedges		
		Change in Unrealized Gains and Losses 06	0	0
		Reclassification of (Gains) Losses to Net Income 07	0	0
		Foreign Currency Translation		
		Change in Unrealized Gains and Losses 08	0	0
		Impact of Hedging 09		0
		Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures (may be reclassified) 14	0	0
		Other 18	0	0
		Subtotal of items that may be reclassified subsequently to Net Income 19	271	82
		Items that will not be reclassified subsequently to Net Income:		
		FVOCI:		
		Change in Unrealized Gains and Losses:		
		- Equities (IFRS 9) 25	0	0
		Revaluation Surplus 31	0	0
		Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures 11	0	0
		Remeasurements of Defined Benefit Plans 34	0	0
		Other 12	0	0
		Subtotal of items that will not be reclassified subsequently to Net Income 29	0	0
		Total Other Comprehensive Income (Loss) 21	271	82
		Total Comprehensive Income (Loss) 39	-1,169	1,287
		Attributable to:		
		Non-controlling Interests 60	0	0
		Equity Holders 62	-1,169	1,287

			Current Period	Prior Period
			(01)	(03)
<a href="#">20.20</a>		<b>Accumulated Other Comprehensive Income (Loss)</b>		
		Accumulated Gains (Losses) on:		
		Items that may be reclassified subsequently to Net Income:		
		FVOCI:		
		- Loans 42	0	0
		- Bonds and Debentures 43	318	47
		- Equities (IAS 39) 44	0	0
		Overlay approach 55	0	0
		Derivatives Designated as Cash Flow Hedges 45	0	0
		Foreign Currency (net of hedging activities) 46	0	0
		Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures (may be reclassified) 52	0	0
		Other 68	0	0
		Subtotal of items that may be reclassified subsequently to Net Income 69	318	47
		Items that will not be reclassified subsequently to Net Income:		
		FVOCI:		
		- Equities (IFRS 9) 65	0	0
		Revaluation Surplus 71	0	0
		Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures 51	0	0
		Remeasurements of Defined Benefit Plans 74	0	0
		Other 49	0	0
		Subtotal of items that will not be reclassified subsequently to Net Income 79	0	0
		Balance at end of Year 59	318	47

HEAD OFFICE ACCOUNT (Foreign Insurers)

(\$'000)

Reference Page	FS Notes Reference		Current Period	Prior Period
			(01)	(02)
20.30		Balance at beginning of year01		
		Prior period adjustments:02		
		(Specify)04		
		Adjusted balance at beginning of year09		
		Net income (loss) for the year10		
		Transfers from (to) Head Office		
		Advances (Returns)20		
		Expenses21		
		Premiums/Claims22		
		Other23		
		Subtotal11		
		Decrease (increase) in Reserves12		
		Net increase (decrease) in Head Office Account15		
		Balance at end of Year89		

CONSOLIDATED FINANCIAL STATEMENTS

RESERVES

(\$'000)

Reference Page	FS Notes Reference		Current Period	Prior Period
			(01)	(02)
		Earthquake Reserves		
		Reserve Complement90	0	0
		Premium Reserve91	0	0
		Mortgage Reserve95	0	0
		Nuclear Reserve96	0	0
		General and Contingency Reserves98	50	50
		Total Reserves99	50	50

P&C (2020)  
Next page is 20.54

CONSOLIDATED FINANCIAL STATEMENTS

STATEMENT OF CHANGES IN EQUITY  
(\$'000)

		Share Capital	Other Capital	Contributed Surplus	Retained Earnings	Reserves	Accumulated Other Comprehensive Income (Loss)						Total Policyholders/ Shareholder's Equity	Non-controlling Interests	Total Equity	
							FVOCI Financial Assets	Cash Flow Hedges	Translation of Foreign Operations	Revaluation Surplus	Share of OCI of Associates & Joint Ventures	Remeasurements of Defined Benefit Plans				Other AOCI
							(07)	(09)	(05)	(11)	(25)	(27)				(31)
		(01)	(13)	(21)	(03)	(23)	(07)	(09)	(05)	(11)	(25)	(27)	(31)	(15)	(17)	(19)
Balance at Beginning of Prior Year	01	0	0	0	12,318	50	-35	0	0	0	0	0	0	12,333	0	12,333
Total Comprehensive Income for the year	09	0	0	0	1,205	0	82	0	0	0	0	0	0	1,287	0	1,287
Issue of Share Capital	02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer from/to Retained Earnings	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Decrease/increase in Reserves	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Dividends																
Preferred	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Common	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Balance at End of Prior Year	19	0	0	0	13,523	50	47	0	0	0	0	0	0	13,620	0	13,620
Changes in Equity for Current Year																
Total Comprehensive Income for the year	29	0	0		-1,440	0	271	0	0	0	0	0	0	-1,169	0	-1,169
Issue of Share Capital	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer from/to Retained Earnings	35	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Decrease/increase in Reserves	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Dividends																
Preferred	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Common	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	36	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Balance at End of Current Year	39	0	0	0	12,083	50	318	0	0	0	0	0	0	12,451	0	12,451

Canadian Lawyers Liability Assurance Society

Canadian/Foreign Insurer

31/12/2020

Date

CONSOLIDATED

NOTES TO FINANCIAL STATEMENTS

See Section VI of the Annual Return Instructions

Insurers must embed their notes to the financial statements on this tab.

Canadian Lawyers Liability Assurance Society

Canadian/Foreign Insurer

31/12/2020

Date

CONSOLIDATED

AUDITOR'S REPORT

For OSFI purposes, federally regulated insurers must file their Auditor Reports as a separate documents as defined in the Regulatory Reporting System (RRS) User Guide.

All provincially incorporated insurers and insurers licensed in a provincial jurisdiction requiring a copy of the Auditor's Report must embed the Auditor's Report on this tab.

CONSOLIDATED

APPOINTED ACTUARY'S REPORT

*For the exact wording for the Expression of Opinion, please refer to the Memorandum to the Appointed Actuary (P&C Insurance).*

For OSFI purposes, federally regulated insurers are required to file the Appointed Actuary's Report as a separate document as defined in the Regulatory Reporting System (RRS) User Guide.

All provincially incorporated insurers and insurers licensed in a provincial jurisdiction requiring a copy of the Appointed Actuary's Report must embed the Appointed Actuary's Report on this tab.

CONSOLIDATED

MINIMUM CAPITAL TEST/BRANCH ADEQUACY OF ASSETS TEST: CAPITAL (MARGIN) REQUIRED AND MCT (BAAT) RATIO

(\$'000)

	Current Period
(55)	(01)
Capital Available:	
Capital available (from page 30.62 - capital available)	0112,402
(Specify)	080
Total Capital Available	0912,402
Assets Available:	
Net Assets Available (from page 30.92 - net assets available)	11
(Specify)	18
Total Net Assets Available	19
Capital (Margin) Required at Target:	
Insurance Risk:	
Premium liabilities	20182
Unpaid claims	221,229
Catastrophes	240
Margin required for reinsurance ceded to unregistered insurers	2617
Subtotal: Insurance risk margin	291,428
Market Risk:	
Interest rate risk	30292
Foreign exchange risk	320
Equity risk	340
Real estate risk	360
Other market risk exposures	380
Subtotal: Market risk margin	39292
Credit Risk:	
Counterparty default risk for balance sheet assets	401,308
Counterparty default risk for off-balance sheet exposures	420
Counterparty default risk for unregistered reinsurance collateral and SIRs	4499
Subtotal: Credit risk margin	491,407
Operational risk margin	50750
Less: Diversification credit	52416
Total Capital (Margin) Required at Target	593,461
Minimum Capital (Margin) Required (line 59 / 1.5)	602,307
(Specify)	68
Total Minimum Capital (Margin) Required	692,307
Excess Capital (Net Assets Available) over Minimum Capital (Margin) Required	7910,095
MCT (BAAT) Ratio (Line 09 or line 19 as a % of line 69)	90537.58%

Note: See Section VI of the P&C instructions and the MCT Guideline.



CONSOLIDATED

MINIMUM CAPITAL TEST: CAPITAL AVAILABLE  
(\$'000)

	Current Period
(55)	(01)
Capital Available	
Qualifying category A common shares	010
Contributed surplus	020
Retained earnings	0312,083
Less:	
Accumulated net after-tax fair value gains (losses) due to changes in the company's own credit risk	040
Unrealized net after-tax fair value gains (losses) on owner-occupied properties at conversion to IFRS - cost model	050
Add:	
Accumulated net after-tax revaluation losses in excess of gains on owner-occupied properties - revaluation model	060
Subtotal: Retained earnings net of adjustments	0912,083
Earthquake reserves	100
Less: Earthquake EPR not used as part of financial resources to cover exposure	110
Nuclear reserves	120
General and contingency reserves	1350
Accumulated other comprehensive income (loss)	14318
Less: Accumulated net after-tax fair value gains (losses) on of cash flow hedges that are not fair valued on the balance sheet	150
Accumulated net after-tax fair value gains (losses) due to changes in the company's own credit risk	160
Accumulated net after-tax unrealized gains on owner-occupied properties - revaluation surplus	170
Accumulated net after-tax impact of shadow accounting	180
Subtotal: AOCI net of adjustments	19318
Qualifying category B instruments - Non-cumulative perpetual preferred shares	200
Qualifying category B instruments - Other	210
Qualifying category C instruments - Preferred shares	220
Qualifying category C instruments - Subordinated debt	230
Less: Accumulated amortization of category C instruments for capital adequacy purposes	240
Net qualifying category C instruments	250
Non-controlling interests	260
(Specify)	270
Subtotal: capital available gross of deductions	2912,451
Deductions:	
Interests in non-qualifying subsidiaries	300
Interests in associates	310
Interests in joint ventures and limited partnerships with more than 10% ownership	320
Loans considered as capital to non-qualifying subsidiaries	330
Loans considered as capital to associates	340
Loans considered as capital to joint ventures and limited partnerships with more than 10% ownership	350
Receivables and recoverables from unregistered insurers not covered by acceptable collateral	3649
Self-insured retentions, where the regulator requires collateral and no collateral has been received	370
DPAE other for A&S business	380
Goodwill (net of eligible deferred tax liability)	400
Intangible assets, including computer software (net of eligible deferred tax liability)	410
Deferred tax assets excluding those arising from temporary differences (net of eligible deferred tax liability)	420
Net defined benefit pension plan surplus asset, net of available refunds (net of eligible deferred tax liability)	430
Investments in own capital instruments not derecognized for accounting purposes	440
Reciprocal cross holdings in the capital of financial entities	450
(Specify)	460
Subtotal: total deductions from capital available	4949
Total Capital Available	5912,402
Validation test: 40% limit for category B and C capital instruments	600.00%
Validation test: 7% limit for category C capital instruments	610.00%

Memo Items

Deferred tax liabilities related to (used to offset the associated gross amounts):	
Goodwill	700
Intangible assets, including computer software	710
Deferred tax assets excluding those arising from temporary differences	720
Defined benefit pension plan assets	730
Deferred tax assets arising from temporary differences, excluding those realizable through loss carryback	740
Non-qualifying capital instruments:	
Common shares not meeting category A qualifying criteria	750
Non-cumulative perpetual preferred shares not meeting category B qualifying criteria	760
Preferred shares (other) not meeting category C qualifying criteria	770
Subordinated debt not meeting category C qualifying criteria	780

Note: See Section VI of the P&C instructions and the MCT Guideline.

CONSOLIDATED

MCT (BAAT) INSURANCE RISK: CAPITAL (MARGIN) REQUIRED FOR UNPAID CLAIMS AND PREMIUM LIABILITIES  
(\$'000)

Class of insurance	Unpaid Claims Margin					Premium Liabilities Margin						
	Net unpaid claims discounted	PfADs (claims)	Net unpaid claims discounted, net of PfADs	Risk factor	Capital (margin) required for unpaid claims	Net premium liabilities	PfADs (premium liabilities)	Net premium liabilities net of PfADs	Net written premiums (past 12 m)	Greater of net premium liabilities net of PfADs and 30% net written premiums	Risk factor	Capital (margin) required for premium liabilities
	(02)	(04)	(06)	(08)	(10)	(12)	(14)	(16)	(18)	(20)	(22)	(29)
Personal Property, excluding Home and Product Warranty 03	0		0	15.00%	0			0	0	0	20.00%	0
- Home Warranty 04	0		0	15.00%	0			0	0	0	20.00%	0
- Product Warranty 05	0		0	15.00%	0			0	0	0	20.00%	0
Subtotal - Personal 06	0	0	0		0	0	0	0	0	0		0
Commercial Property 07	0			10.00%	0			0	0	0	20.00%	0
Aircraft 10	0		0	20.00%	0			0	0	0	25.00%	0
Automobile - Liability 19	0		0	10.00%	0			0	0	0	15.00%	0
Automobile - Personal Accident 20	0		0	10.00%	0			0	0	0	15.00%	0
Automobile - Other 21	0		0	15.00%	0			0	0	0	20.00%	0
Boiler & Machinery, excluding Equipment Warranty 32	0		0	15.00%	0			0	0	0	20.00%	0
- Equipment Warranty 33	0		0	15.00%	0			0	0	0	20.00%	0
Credit 34	0		0	20.00%	0			0	0	0	25.00%	0
Credit Protection 35	0		0	20.00%	0			0	0	0	25.00%	0
Fidelity 36	0		0	20.00%	0			0	0	0	25.00%	0
Hail 38	0		0	20.00%	0			0	0	0	25.00%	0
Legal Expense Liability 40	0		0	25.00%	0			0	0	0	30.00%	0
- Comprehensive General Liability (with products) 50	0		0	25.00%	0			0	0	0	30.00%	0
- Comprehensive General Liability (without products) 51	0		0	25.00%	0			0	0	0	30.00%	0
- Cyber Liability 52	0		0	25.00%	0			0	0	0	30.00%	0
- Directors and Officers Liability 53	0		0	25.00%	0			0	0	0	30.00%	0
- Excess Liability 54	0		0	25.00%	0			0	0	0	30.00%	0
- Professional Liability 55	8,585	3,668	4,917	25.00%	1,229	1,033	427	606	2,021	606	30.00%	182
- Umbrella Liability 56	0		0	25.00%	0			0	0	0	30.00%	0
- Pollution Liability 57	0		0	25.00%	0			0	0	0	30.00%	0
- All other 58	0		0	25.00%	0			0	0	0	30.00%	0
Liability - total 59	8,585	3,668	4,917		1,229	1,033	427	606	2,021	606		182
Other Approved Products 63	0		0	20.00%	0			0	0	0	25.00%	0
Surety												
- Contract Surety 60	0		0	20.00%	0			0	0	0	25.00%	0
- All Other Surety 61	0		0	20.00%	0			0	0	0	25.00%	0
Surety - total 64	0	0	0		0	0	0	0	0	0		0
Title 66	0		0	15.00%	0			0	0	0	20.00%	0
Marine 68	0		0	20.00%	0			0	0	0	25.00%	0
Accident and Sickness 70					0							0
Total 89	8,585	3,668	4,917		1,229	1,033	427	606	2,021			182

Note: See Section VI of the P&C instructions and the MCT Guideline.

CONSOLIDATED

MCT (BAAT) INSURANCE RISK: CAPITAL (MARGIN) REQUIRED FOR ACCIDENT AND SICKNESS BUSINESS  
(S000)

		Premiums Margin				
		Annual Earned premiums	Risk factor	Capital (margin) required for premiums	PfADs (premium liabilities)	Expected Claims Loss Ratio (%)
		(01)	(03)	(05)	(07)	(09)
Disability Income Insurance						
- Individually underwritten - length of premium guarantee remaining:						
< 1 year	01		15.00%	0		
1 - 5 years	02		25.00%	0		
> 5 years	03		37.50%	0		
- Other - length of premium guarantee remaining:						
< 1 year	04		15.00%	0		
1 - 5 years	05		31.25%	0		
> 5 years	06		50.00%	0		
Accidental Death and Dismemberment						
- Participating	10		Note			
- Non-Participating - Individual	11		Note			
- Non-Participating - Group	12		Note			
Other Accident and Sickness Benefits						
- Individual travel insurance	20		15.00%	0		
- Group travel insurance	21		15.00%	0		
- Group medical	22		15.00%	0		
- Group dental	23		15.00%	0		
- Long-term care insurance	24		15.00%	0		
- Critical illness insurance	25		15.00%	0		
- Waiver of premium	26		15.00%	0		
- Credit insurance	27		15.00%	0		
- Other A&S	28		15.00%	0		
Deferred Policy Acquisition Expenses Commissions (balance sheet value)	29		45.00%	0		
Total Premiums Margin	39			0		

		Unpaid Claims Margin			
		Unpaid Claims Relating to Prior Years	Risk factor	Capital (Margin) Required for unpaid claims	PfADs (claims)
		(21)	(23)	(25)	(27)
Disability Income Insurance					
- Duration of Disability < 2 years - Length of benefit period remaining:					
< 1 year	50		5.000%	0	
1 - 2 years	51		7.500%	0	
> 2 years	52		10.000%	0	
- Duration of Disability 2 - 5 years - Length of benefit period remaining:					
< 1 year	53		3.750%	0	
1 - 2 years	54		5.625%	0	
> 2 years	55		7.500%	0	
- Duration of Disability > 5 years - Length of benefit period remaining:					
< 1 year	56		2.500%	0	
1 - 2 years	57		3.750%	0	
> 2 years	58		5.000%	0	
Accidental Death and Dismemberment					
- Participating	60		Note		
- Non-Participating - Individual	61		Note		
- Non-Participating - Group	62		Note		
Other Accident and Sickness Benefits					
- Individual travel insurance	70		12.500%	0	
- Group travel insurance	71		12.500%	0	
- Group medical	72		12.500%	0	
- Group dental	73		12.500%	0	
- Long-term care insurance	74		12.500%	0	
- Critical illness insurance	75		12.500%	0	
- Waiver of premium	76		12.500%	0	
- Credit insurance	77		12.500%	0	
- Other A&S	78		12.500%	0	
Other adjustments	79				
Total Unpaid Claims Margin	89			0	

Note: See Section VI of the P&C instructions and the MCT Guideline.

CONSOLIDATED

MCT (BAAT) MARKET RISK CAPITAL (MARGIN) REQUIREMENTS  
(\$'000)

Capital (Margin) Required for Interest Rate Risk				
	Fair value	Modified or effective duration	Dollar fair value change (01)x(02)xΔy	Dollar fair value change (01)x(02)x(-Δy)
(55)	(01)	(02)	(03)	(04)
<b>Interest rate sensitive assets:</b>				
Term deposits	01	12,512	0.11	17
Bonds and debentures	02	6,280	3.33	261
Commercial paper	03		0	0
Loans	04		0	0
Mortgages	05		0	0
MBS and ABS	06		0	0
Preferred shares	07		0	0
Other (specify)	08		0	0
Total interest rate sensitive assets	09	18,792	278	-278
<b>Interest rate sensitive liabilities:</b>				
Net unpaid claims and adjustment expenses	10	8,585	4.52	485
Net premium liabilities	11	1,033	6.59	85
Other as approved by the regulator	12		0	0
Total interest rate sensitive liabilities	19	9,618	570	-570
	Notional value		Dollar fair value Δy	Dollar fair value -Δy
(55)	(05)		(06)	(07)
<b>Allowable interest rate derivatives:</b>				
Long positions	20			
Short positions	21			
Total allowable interest rate derivatives	29		0	0
Capital required for Δy shock increase	30		0	
Capital required for Δy shock decrease	31			292
Total interest rate risk margin	39			292

Note: Δy = 1.25%

Capital (Margin) Required for Foreign Exchange Risk				
	Net open long position <sup>1</sup> in CAD, before carve-out	Carve-out <sup>2</sup> in CAD	Net open long position in CAD, less carve-out	Net open short position <sup>3</sup> in CAD
(55)	(10)	(12)	(14)	(16)
U.S. Dollar	40		0	
Euro	41		0	
U.K. Pound	42		0	
Swiss Franc	43		0	
Danish Krone	44		0	
Swedish Krona	45		0	
Australian Dollar	46		0	
Hong Kong Dollar	47		0	
Singapore Dollar	48		0	
Japanese Yen	50		0	
China Yuan Renminbi	51		0	
Chilian Peso	52		0	
Indian Rupee	53		0	
Other (specify)	54		0	
Total net position	59	0	0	0
Net exposure = MAX (Total net open long positions, Absolute value of total net open short positions)				
			60	0
Total foreign exchange risk margin			69	0

Notes:

1 Enter long positions as positive.

2 A carve-out short position of 25% of liabilities denominated in each currency, converted in CAD.

3 Enter short positions as negative (no carve-out on short positions).

Capital (Margin) Required for Equity Risk						
	Exposure amount			Risk factor		Capital (Margin) Required (21)x(22)
(55)	(21)			(22)		(29)
<b>Instruments NOT used as part of an equity hedging strategy:</b>						
Long common shares	70	0		30.00%		0
Long equity derivatives	72	0		30.00%		0
Joint ventures and limited partnerships with less than or equal to 10% ownership interest	71	0		30.00%		0
Short common shares and equity derivatives	73			30.00%		0
Total of instruments NOT used as part of an equity hedging strategy	74					0
	Exposure amount	Exposure amount of the portfolio of hedging instruments	Net exposure amount: Absolute value of ((21)-(23))	Risk factor	Correlation factor	Capital (Margin) Required (22)x(25) + MIN((21), (23)) × (1-(27)) × 1.5
(55)	(21)	(23)	(25)	(22)	(27)	(29)
<b>Instruments used as part of an equity hedging strategy:</b>						
Portfolio of instruments being hedged - active management and hedging strategy #1	75		0	30.00%		0
Portfolio of instruments being hedged - active management and hedging strategy #2	76		0	30.00%		0
Portfolio of instruments being hedged - active management and hedging strategy #3	77		0	30.00%		0
Total of instruments used as part of an equity hedging strategy	78					0
Total equity risk margin	79					0

Capital (Margin) Required for Real Estate			
	Balance Sheet Value	Risk factor	Capital (Margin) Required (21)x(22)
(55)	(20)	(22)	(29)
Investment properties	80	0	20.00%
Owner-occupied properties (valued using cost model)	81	0	10.00%
Total real estate risk margin	89	0	0

Capital (Margin) Required for Other Market Risk Exposures			
	Balance Sheet Value	Risk factor	Capital (Margin) Required (21)x(22)
(55)	(20)	(22)	(29)
Equipment	90	0	10.00%
Other (specify)	91	0	10.00%
Total other market risk exposures margin	99	0	0

Note: See Section VI of the P&C instructions and the MCT Guideline.

CONSOLIDATED

MCT CREDIT RISK: CAPITAL REQUIRED FOR BALANCE SHEET ASSETS  
(\$'000)

		Risk Factor (%)	Balance Sheet Value	Redistribution of Exposure for Collateral/ Guarantees	Net Exposure	Capital Required (01)x(05)
(55)		(01)	(02)	(04)	(05)	(03)
Cash held on premises	01	0.00%	0		0	
Cash other	08	0.25%	2,162		2,162	5
Investment Income Due and Accrued	02	2.50%	23		23	1
Investments:						
Long-term obligations including term deposits, bonds, debentures and loans	06		6,280	0	6,280	27
Short-Term Obligations including Commercial Paper	07		12,512	0	12,512	15
Asset-Backed Securities	09		0	0	0	0
Loans (at amortized cost):						
First mortgages on one- to four-unit residential dwellings	14	4.00%	0		0	0
Commercial mortgages and residential mortgages that are not first mortgages on one- to four unit residential dwellings	15	10.00%	0		0	0
Mortgages secured by undeveloped land	16	15.00%	0		0	0
Subsidiaries, Associates & Joint Ventures (not considered capital)	23	45.00%	0		0	0
Other Loans	17				0	
Adjustment to reflect difference between amortized cost and Balance Sheet value of loans	19		0		0	
Preferred Shares	25		0	0	0	0
Other Investments	35	10.00%	0		0	0
Receivables:						
Government Grade	50	0.00%	0		0	
Facility Association and the "P.R.R."	51	0.70%	0		0	0
Agents, Brokers, Policyholders, Associates, Joint Ventures, Limited Partnerships, Non-qualifying Subsidiaries and Other Receivables:						
- Instalment Premiums (not yet due)	54	0.00%	3,782		3,782	
- Outstanding less than 60 days	55	5.00%	0		0	0
- Outstanding 60 days or more	56	10.00%	0		0	0
Insurers						
- Registered Associated under Intra-group pooling arrangements approved by OSFI	43	0.00%	0		0	
- Registered Associated excluding Intra-group pooling arrangements approved by OSFI	44	0.70%	0		0	0
- Registered Non-associated	57	0.70%	1,524		1,524	11
- Unregistered	58		414		414	
Recoverable from Reinsurers:						
- Registered Associated						
- Unearned Premiums under Intra-group pooling arrangements approved by OSFI	71	0.00%	0		0	
- Unearned Premiums excluding Intra-group pooling arrangements approved by OSFI	72	2.50%	0		0	0
- Unpaid Claims under Intra-group pooling arrangements approved by OSFI	73	0.00%	0		0	
- Unpaid Claims excluding Intra-group pooling arrangements approved by OSFI	74	2.50%	0		0	0
- Registered Non-associated						
- Unearned Premiums	60	2.50%	3,416		3,416	85
- Unpaid Claims	61	2.50%	45,991		45,991	1,150
- Unregistered	63		21,140		21,140	
Other Recoverables on Unpaid Claims including SIRs not deducted from capital	65	20.00%	0		0	0
Deferred Tax Assets arising from temporary differences, that can be applied to recoverable income taxes paid in the preceding 3 years	66	10.00%	0		0	0
Assets held for sale	67	20.00%	0		0	0
Other Assets	86	10.00%	144		144	14
(Specify)	87				0	0
TOTAL	89		97,388	0	97,388	1,308

Note: See Section VI of the P&C instructions and the MCT Guideline.

CONSOLIDATED

MCT (BAAT) CREDIT RISK: CAPITAL (MARGIN) REQUIRED FOR BALANCE SHEET (VESTED) ASSETS BASED ON EXTERNAL CREDIT RATINGS  
(\$'000)

Category	Rating	Remaining Term to Maturity/ Other Maturity												Capital (Margin) Required (11x02)+(13x04)+ (15x06)  (09)	
		1 year or less, or perpetual				Greater than 1 year, up to and including 5 years				Greater than 5 years					
		Balance Sheet Value  (01)	Redistribution of Exposure for Collateral/ Guarantees  (10)	Net Exposure  (11)	Risk Factor  (02)	Balance Sheet Value  (03)	Redistribution of Exposure for Collateral/ Guarantees  (12)	Net Exposure  (13)	Risk Factor  (04)	Balance Sheet Value  (05)	Redistribution of Exposure for Collateral/ Guarantees  (14)	Net Exposure  (15)	Risk Factor  (06)		
Long-term obligations including term deposits, bonds, debentures and loans	Government Grade	01	510		510	0.00%	2,393		2,393	0.00%	1,041		1,041	0.00%	0
	AAA	02			0	0.25%			0	0.50%			0	1.25%	0
	AA+ to AA-	03	202		202	0.25%	1,426		1,426	1.00%	708		708	1.75%	27
	A+ to A-	04			0	0.75%			0	1.75%			0	3.00%	0
	BBB+ to BBB-	05			0	1.50%			0	3.75%			0	4.75%	0
	BB+ to BB-	06			0	3.75%			0	7.75%			0	8.00%	0
	B+ to B-	07			0	7.50%			0	10.50%			0	10.50%	0
	Unrated	10			0	6.00%			0	8.00%			0	10.00%	0
	Other	08			0	15.50%			0	18.00%			0	18.00%	0
Sub-total	09	712	0	712		3,819	0	3,819		1,749	0	1,749		27	
Short-term obligations including commercial paper	Government Grade	18	6,429		6,429	0.00%									0
	A-1, F1, P-1, R-1 or equivalent	20	6,083		6,083	0.25%									15
	A-2, F2, P-2, R-2 or equivalent	21			0	0.50%									0
	A-3, F3, P-3, R-3 or equivalent	22			0	2.00%									0
	Unrated	11			0	6.00%									0
	All other ratings, including non-prime and B or C ratings	23			0	8.00%									0
	Sub-total	29	12,512	0	12,512										15
Preferred shares	AAA, AA+ to AA-, Pfd-1, P-1 or equivalent	40			0	3.00%									0
	A+ to A-, Pfd-2, P-2 or equivalent	41			0	5.00%									0
	BBB+ to BBB-, Pfd-3, P-3 or equivalent	42			0	10.00%									0
	BB+ to BB-, Pfd-4, P-4 or equivalent	43			0	20.00%									0
	B+ or lower, Pfd-5, P-5 or equivalent or unrated	44			0	30.00%									0
	Sub-total	49	0	0	0										0
Total		89													42

Note: See Section VI of the P&C instructions and the MCT Guideline.

CONSOLIDATED  
MCT (BAAT) CREDIT RISK: CAPITAL (MARGIN) REQUIRED FOR OFF-BALANCE SHEET EXPOSURES  
(\$'000)

Exposure Amnts for OTC Derivatives	Interest Rate Contracts	Foreign Exchange and Gold Contracts	Equity-linked Contracts	Precious Metals (Other than Gold Contracts)	Other Instruments	Total Contracts
	(01)	(02)	(03)	(04)	(05)	(09)
Notional principal amount	01					0
Replacement Cost (Market Value)						
Gross positive replacement cost	02					0
Gross negative replacement cost	03					0
Add-on for Potential Future Exposure	04					0
Credit Equivalent Amount	09	0	0	0	0	0

Category	Rating of the counterparty	Remaining Term to Maturity/ Other Maturity															Capital (Margin) Required (12x13x14)+(22x23 x24)+(32x33x34)			
		1 year or less, or indeterminate					Greater than 1 year, up to and including 5 years					Greater than 5 years								
		Credit Equivalent Amount	Redistribution of Exposure for Collateral/ Guarantees	Net Exposure	Credit Conversion Factor	Risk Factor	Credit Equivalent Amount	Redistribution of Exposure for Collateral/ Guarantees	Net Exposure	Credit Conversion Factor	Risk Factor	Credit Equivalent Amount	Redistribution of Exposure for Collateral/ Guarantees	Net Exposure	Credit Conversion Factor	Risk Factor				
		(10)	(11)	(12)	(13)	(14)	(20)	(21)	(22)	(23)	(24)	(30)	(31)	(32)	(33)	(34)	(39)			
OTC derivatives	Government Grade	10				0		0.00%			0		0.00%			0		0.00%		0
	AAA	11				0		0.25%			0		0.50%			0		1.25%		0
	AA+ to AA-	12				0		0.25%			0		1.00%			0		1.75%		0
	A+ to A-	13				0		0.75%			0		1.75%			0		3.00%		0
	BBB+ to BBB-	14				0		1.50%			0		3.75%			0		4.75%		0
	BB+ to BB-	15				0		3.75%			0		7.75%			0		8.00%		0
	B+ to B-	16				0		7.50%			0		10.50%			0		10.50%		0
	Unrated	17				0		6.00%			0		8.00%			0		10.00%		0
	Other	18				0		15.50%			0		18.00%			0		18.00%		0
	Sub-total	19		0		0		0		0		0		0		0		0		0
Type 1 structured settlements	Rated A- and higher	20													0	50%	2.00%		0	
	Rated BBB+ and lower	21													0	50%	8.00%		0	
	Unrated	22													0	50%	10.00%		0	
	Other (excluding unrated)	23													0	50%	18.00%		0	
	Sub-total	29											0		0		0		0	
Other off-balance sheet exposures	Government Grade	30				0		0.00%			0		0.00%			0		0.00%		0
	AAA	31				0		0.25%			0		0.50%			0		1.25%		0
	AA+ to AA-	32				0		0.25%			0		1.00%			0		1.75%		0
	A+ to A-	33				0		0.75%			0		1.75%			0		3.00%		0
	BBB+ to BBB-	34				0		1.50%			0		3.75%			0		4.75%		0
	BB+ to BB-	35				0		3.75%			0		7.75%			0		8.00%		0
	B+ to B-	36				0		7.50%			0		10.50%			0		10.50%		0
	Unrated	37				0		6.00%			0		8.00%			0		10.00%		0
	Other	38				0		15.50%			0		18.00%			0		18.00%		0
	Sub-total	39		0		0		0		0		0		0		0		0		0
	Total	89		0		0		0		0		0		0		0		0		0

Note: See Section VI of the P&C instructions and the MCT Guideline.

CONSOLIDATED  
MCT (BAAT) CREDIT RISK: CAPITAL (MARGIN) REQUIRED FOR COLLATERAL HELD FOR UNREGISTERED REINSURANCE EXPOSURES  
AND SELF-INSURED RETENTION  
(S'000)

Total Capital (Margin) Required for Non-Owned Deposits and Letters of Credit		
	(01)	
Total capital (margin) required for acceptable non-owned deposits	01	162
Total capital (margin) required for letters of credit	02	0
Ratio for proportional allocation of excess collateral	03	38.67%
Capital (margin) required for excess collateral portion	04	63
Capital (margin) required for acceptable non-owned deposits and letters of credit less excess	05	99

Category	Rating	Remaining Term to Maturity/ Other Maturity						Capital (margin) required (02x04)+(06x08)+(10x12)
		1 year or less, or perpetual		Greater than 1 year, up to and including 5 years		Greater than 5 years		
		Exposure amount	Risk factor	Exposure amount	Risk factor	Exposure amount	Risk factor	
		(02)	(04)	(06)	(08)	(10)	(12)	(19)
Long-term obligations including term deposits, bonds, debentures and loans	Government grade	10	0.00%	13,459	0.00%	15,876	0.00%	0
	AAA	11	0.25%	764	0.50%	1,810	1.25%	26
	AA+ to AA-	12	0.25%	2,886	1.00%	1,831	1.75%	61
	A+ to A-	13	0.75%	1,664	1.75%	1,447	3.00%	73
	BBB+ to BBB-	14	1.50%		3.75%		4.75%	0
	BB+ to BB-	15	3.75%		7.75%		8.00%	0
	B+ to B-	16	7.50%		10.50%		10.50%	0
	Unrated	17	6.00%		8.00%		10.00%	0
	Other	18	15.50%		18.00%		18.00%	0
	Sub-total	19	0	18,773		20,964		160
Short-term obligations including commercial paper	Government grade	20	0.00%					0
	A-1, F1, P-1, R-1 or equivalent	21	0.25%					0
	A-2, F2, P-2, R-2 or equivalent	22	0.50%					0
	A-3, F3, P-3, R-3 or equivalent	23	2.00%					0
	Unrated	24	6.00%					0
	All other ratings, including non-prime and B or C ratings	25	8.00%					0
	Sub-total	29	0					0
Preferred shares	AAA, AA+ to AA-, Pfd-1, P-1 or equivalent	30	3.00%					0
	A+ to A-, Pfd-2, P-2 or equivalent	31	5.00%					0
	BBB+ to BBB-, Pfd-3, P-3 or equivalent	32	10.00%					0
	BB+ to BB-, Pfd-4, P-4 or equivalent	33	20.00%					0
	B+ or lower, Pfd-5, P-5 or equivalent or unrated or common shares	34	30.00%					0
	Sub-total	39	0					0
Other deposits	Cash held on premises	40	0.00%					0
	Cash other	41	738	0.25%				2
	Investment income due and accrued	42	2.50%					0
	Sub-total	49	738					2
Letters of credit <sup>1</sup>	Government grade	50	0.00%		0.00%		0.00%	0
	AAA	51	0.25%		0.50%		1.25%	0
	AA+ to AA-	52	0.25%		1.00%		1.75%	0
	A+ to A-	53	0.75%		1.75%		3.00%	0
	BBB+ to BBB-	54	1.50%		3.75%		4.75%	0
	BB+ to BB-	55	3.75%		7.75%		8.00%	0
	B+ to B-	56	7.50%		10.50%		10.50%	0
	Sub-total	59	0	0		0		0
Total	89	738	18,773		20,964		162	

<sup>1</sup> For letters of credit, use rating of the issuing/confirming bank and term of ceded liabilities

Note: See Section VI of the P&C instructions and the MCT Guideline.





Canadian Lawyers Liability Assurance Society  
Canadian/Foreign Insurer

31/12/2020  
Date

CONSOLIDATED

SUMMARY OF INVESTMENTS

(Vested in Trust\*\*)

(\$'000)


		Fair Value				Amortized Cost	Balance Sheet (01+03+05+07+09)	Pooled Funds	Realized Gains(Losses)	Income	Gain/(Loss) From FV Option
		Fair Value Through Profit or Loss (FVTPL)	Fair Value Through Other Comprehensive Income (FVOCI)	Hedges	FV Option/ Investment Properties Fair Value						
		(01)	(03)	(05)	(07)	(09)	(12)	(13)	(15)	(16)	(19)
<b>Aggregate Holdings:</b>											
Short Term Investments (1 year or less)	01		12,512				12,512			91	
Bonds and Debentures (1 year or less)	06		711				711			16	
Bonds and Debentures > 1 year and ≤ 5 years	02		3,819				3,819			88	
Bonds and Debentures > 5 years	05		1,750				1,750			40	
Mortgage Loans	03						0				
- ≤ 80% Loan to Value Ratio											
- Other	04						0				
Preferred Shares	10						0				
- Debt											
- Equity	11						0				
Common Shares	15	0	0	0	0		0				
Investment Properties	20						0				
Other Loans and Invested Assets	30						0				
Pooled Funds - items not captured in above rows	32						0				
Deduct: Pooled Funds accounted using the Equity Method	34						0				
Total Investments	39	0	18,792	0	0	0	18,792	0	0	235	0
Out of Canada	40						0				
Foreign Pay Securities	41						0				
<b>Individual Holdings:</b>											
Largest Exposure to an Entity or Connected Group	50						386				
2nd Largest Exposure to an Entity or Connected Group	51						379				
Largest Pooled Holding	60						0				
2nd Largest Pooled Holding	61						0				

\*\* Investments are vested in trust for foreign insurers.

CONSOLIDATED  
SHORT TERM INVESTMENTS (excluding bonds and debentures)  
(\$'000)

Where/By whom kept  (01)	Description  (02)	Interest		Date of Issue  (05)	Date of Maturity  (06)	Par Value  (07)	Fair Value				Amortized Cost  (18)	Balance Sheet Value (10+12+14+16+18)  (29)
		Rate %  (03)	Due Dates  (04)				Fair Value Through Profit or Loss (FVTPL)  (10)	Fair Value Through Other Comprehensive Income (FVOCI)  (12)	Hedges  (14)	Fair Value Option  (16)		
												0
												0
Total Short Term Investments Foreign Government		35										0
Financial Institutions Bank Acceptances	Money Market			various	various	6,085		6,083				6,083
Canada Treasury Bills	T-Bills			various	various	6,430		6,429				6,429
Total Short Term Investments - Rating of A 1, R 1		40				12,515		12,512				12,512
												0
												0
												0
Total Short Term Investments - Rating of A 2, R 2		45										0
												0
												0
												0
Total Short Term Investments - Rating of A 3, R 3		49										0
												0
												0
												0
Total Short Term Investments - Rating of B, R 4		60										0
												0
												0
												0
Total Short Term Investments - Rating of B 1, R 5		65										0
												0
												0
Total Short Term Investments - Rating of B 2, D		69										0
												0
												0
Total Short Term Investments - Other		89										0
Total Short Term Investments		99				12,515	0	12,512	0	0	0	12,512

CONSOLIDATED  
BONDS AND DEBENTURES  
(\$'000)

Where/By whom kept	Description	Rating	Interest		Date of Issue	Date of Maturity	Par Value	Fair Value				Amortized Cost	Balance Sheet Value (10+12+14+16+18)
			Rate %	Due Dates				Fair Value Through Profit or Loss (FVTPL)	Fair Value Through Other Comprehensive Income (FVOCI)	Hedges	Fair Value Option		
(01)	(02)	(03)	(04)	(05)	(06)	(07)	(08)	(10)	(12)	(14)	(16)	(18)	(29)
Total Bonds Government - Federal		09					1,450		1,541				1,541
Total Bonds Government - Provincial		19					2,250		2,402				2,402
Total Bonds Government - Municipal, Public Authority, School		29											0
													0
Total Bonds Foreign Government		35											0
							200		202				202
													0
Total Bonds rated A- or higher - Expiring or redeeming in one year or less		39											0
							1,350		1,426				1,426
													0
Total Bonds rated A- or higher - > 1 year and ≤ 5 years		49											0
							650		709				709
													0
Total Bonds rated A- or higher - > 5 years		59											0
										 40.22_Bonds Dec 31, 2020.pdf			0
													0
													0
Total Bonds rated BBB+ and lower - Expiring or redeeming in one year or less		69											0
													0
													0
Total Bonds rated BBB+ and lower - > 1 year and ≤ 5 years		79											0
													0
													0
Total Bonds rated BBB+ and lower - > 5 years		89											0
Total Bonds and Debentures		99					5,900	0	6,280	0	0	0	6,280

CONSOLIDATED  
MORTGAGE LOANS  
(\$'000)

Where/By whom kept	Description	Identification Number	Date of Issue	Interest Rate	Original Loan Amount	Original Value of Property	Current Market Value of Property	Balance Sheet Value
(01)	(02)	(03)	(04)	(05)	(06)	(07)	(08)	(09)
Total Government Grade Guarantor Mortgage Loans		29			0	0	0	0
Total Residential Mortgages		39			0	0	0	0
Total Commercial Mortgage Loans		49			0	0	0	0
Total Other Mortgages		59			0	0	0	0
Total Mortgage Loans		89			0	0	0	0

CONSOLIDATED

PREFERRED SHARES  
(\$'000)

Where/By whom kept	Description	Number of Shares	Fair Value				Amortized Cost	Balance Sheet Value	Original Cost
			Fair Value Through Profit or Loss (FVTPL)	Fair Value Through Other Comprehensive Income (FVOCI)	Hedges	Fair Value Option			
(01)	(02)	(03)	(10)	(12)	(14)	(16)	(18)	(10+12+14+ 16+18) (29)	(39)
								0	
								0	
								0	
								0	
								0	
Total AAA, AA, Pfd-1, P-1		29	0	0	0	0	0	0	0
								0	
								0	
								0	
								0	
								0	
Total A, Pfd-2, P-2		39	0	0	0	0	0	0	0
								0	
								0	
								0	
								0	
								0	
Total BBB, Pfd-3, P-3		49	0	0	0	0	0	0	0
								0	
								0	
								0	
								0	
								0	
Total BB, Pfd-4, P-4		59	0	0	0	0	0	0	0
								0	
								0	
								0	
								0	
Total B, Pfd-5, P-5 or unrated		79	0	0	0	0	0	0	0

CONSOLIDATED

PREFERRED SHARES  
(\$'000)

Total Preferred Shares	89		0	0	0	0	0	0	0
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**Canadian Lawyers Liability Assurance Society**  
Canadian Insurer

*CONSOLIDATED*

[illegible]



**INVESTMENT PROPERTIES**  
**(\$'000)**

## Total Investment Properties

OWN USE PROPERTY AND EQUIPMENT  
(\$'000)

Description of Property  (01)	Year Acquired  (02)	Amount of Encumbrances  (03)	Value Using Cost Model  (04)	Market Value  (05)	Balance Sheet Value	
					Total  (06)	Vested in Trust  (07)
Own use property						
Total Own Use Properties	79	0	0	0	0	
Equipment	80					
Total Own Use Property and Equipment	69				0	

**OTHER LOANS AND INVESTED ASSETS\***  
**(\$'000)**

\* Entities whose primary regulator is Alberta are required to submit this page on a quarterly basis; Canadian insurers licensed in Quebec are required to submit this page with their 2nd and 4th quarter filings. All other insurers are only required to submit this page with their 4th quarter filing.



50.20 B

***Canadian Lawyers Liability Assurance Society***

31/12/2020

Canadian/Foreign Insurer

Date \_\_\_\_\_

*CONSOLIDATED*

**OTHER RECEIVABLES**  
**(\$'000)**

[illegible]

*CONSOLIDATED*

## INTRA-GROUP TRANSACTIONS

## SECTION I: INTEREST IN REGULATED SUBSIDIARY ENTITIES OF THE INSURANCE GROUP CONSOLIDATED IN MCT - CANADA

Name of Entity  (01)	Name of Canadian Regulatory Authority  (02)	Description of Shares  (04)	Interests/Loans considered as capita				
			Number of Shares (06)	% Owned (08)	% of Voting Rights (10)	Acquisition Cost (12)	Market Value (14)
<b>Total</b>	<b>09</b>					0	0

**SECTION II: INTEREST IN REGULATED SUBSIDIARY ENTITIES OF THE INSURANCE GROUP CONSOLIDATED IN MCT - INTERNATIONAL**

Name of Entity  (01)	Name of Canadian Regulatory Authority  (02)	Description of Shares  (04)	Interests/Loans considered as capita				
			Number of Shares (06)	% Owned (08)	% of Voting Rights (10)	Acquisition Cost (12)	Market Value (14)
<b>Total</b>	<b>19</b>					0	0

### SECTION III: INTEREST IN NON-CONSOLIDATED CONTROLLED ENTITIES OF THE CORPORATE GROUP

Name of Entity	Name of Canadian Regulatory Authority	Description of Shares	Interests/Loans considered as capital							Loans not considered as capital
			Number of Shares	% Owned	% of Voting Rights	Acquisition Cost	Market Value	Balance Sheet Value	Increase (Decrease) in Balance Sheet Value	Balance Sheet Value
(01)	(02)	(04)	(06)	(08)	(10)	(12)	(14)	(16)	(18)	(20)
<b>Total</b>	<b>29</b>					0	0	0	0	0

CONSOLIDATED  
INTRA-GROUP TRANSACTIONS

SECTION IV: INTERESTS IN ASSOCIATES & JOINT VENTURES

Name of Entity and Description of Shares  (01)	Interests/Loans considered as capital							Loans not considered as capital
	Number of Shares  (06)	% Owned  (08)	% of Voting Rights  (10)	Acquisition Cost  (12)	Market Value  (14)	Balance Sheet Value  (16)	Increase (Decrease) in Balance Sheet Value Value (18)	Balance Sheet Value  (20)
<b>Total</b>	<b>39</b>			0	0	0	0	0

SECTION V: INTRA-GROUP REINSURANCE TRANSACTIONS (see pages 70.50, 70.60/70.61 for transaction details)

	Premiums Ceded  (23)	Reinsurance Recoverable  (25)	Reinsurance Receivable  (27)	Reinsurance Payable  (29)	Net Receivable  (31)	Total Collateral  (33)
Registered 42	0	0	0	0	0	
Unregistered 44	0	0	0	0	0	

SECTION VI: INTRA-GROUP OUTSOURCING (see page 10.43 for transaction details)

(35)	
Year to Date Fee/Cost of Service 52	

SECTION VII: OTHER INTRA-GROUP TRANSACTIONS RESULTING IN ASSET ENCUMBRANCE (see page 10.42 for transaction details)

Asset Type  (40)	Market Value of Encumbered Asset  (42)
<b>Total</b>	<b>69</b> 0

RECEIVABLE FROM/PAYABLE TO SUBSIDIARIES, ASSOCIATES & JOINT VENTURES

(\$'000)

Name of Entity  (01)	Receivable		Payable  (11)
	In Arrears  (09) (\$000)	Total  (10) (\$000)	
Registered			
Total Registered	49	0	0



Canadian Lawyers Liability Assurance Society

31/12/2020

Canadian/Foreign Insurer

Date

**RECEIVABLE FROM/PAYABLE TO SUBSIDIARIES, ASSOCIATES & JOINT VENTURES**  
**(\$'000)**

Name of Entity  (01)	Receivable		Payable
	In Arrears  (09) (\$000)	Total  (10) (\$000)	
Unregistered			(11) (\$000)
Total Unregistered	79	0	0
Total	89	0	0

CONSOLIDATED  
INSURERS LICENSED IN QUEBEC OR ALBERTA  
UNEARNED PREMIUMS  
(\$'000)

Class of Insurance			Unearned Premiums			
			Direct	Reinsurance assumed	Reinsurance ceded	Net (01+02-03)
			(01)	(02)	(03)	(04)
Property	- Personal excluding Home and Product Warranty	03				0
	- Home Warranty	04				0
	- Product Warranty	05				0
	Subtotal - Personal	06	0	0	0	0
	- Commercial	07				0
Property - total		09	0	0	0	0
Aircraft		10				0
Automobile:						
Private Passenger	- Liability	11				0
	- Personal Accident	12				0
	- Other	13				0
	Subtotal - Private Passenger	14	0	0	0	0
Other than Private Passenger	- Liability	15				0
	- Personal Accident	16				0
	- Other	17				0
	Subtotal - Other than Private Passenger	18	0	0	0	0
Facility Assoc. Residual Market	- Liability	22				0
	- Personal Accident	23				0
	- Other	24				0
	Subtotal - Facility Assoc. Residual Market	25	0	0	0	0
Automobile - Subtotal	- Liability	19	0	0	0	0
	- Personal Accident	20	0	0	0	0
	- Other	21	0	0	0	0
Automobile - total		29	0	0	0	0
Boiler and Machinery excluding Equipment Warranty		32				0
	- Equipment Warranty	33				0
Credit		34				0
Credit Protection		35				0
Fidelity		36				0
Hail		38				0
Legal Expense		40				0
Liability						
	- Comprehensive General Liability (with products)	50				0
	- Comprehensive General Liability (without products)	51				0
	- Cyber Liability	52				0
	- Directors and Officers Liability	53				0
	- Excess Liability	54				0
	- Professional Liability	55	5,304	0	4,301	1,003
	- Umbrella Liability	56				0
	- Pollution Liability	57				0
	- All other	58				0
Liability - total		59	5,304	0	4,301	1,003
Mortgage		62				0
Other Approved Products		63				0
Surety						
	- Contract Surety	60				0
	- All Other Surety	61				0
Surety - total		64	0	0	0	0
Title		66				0
Marine		68				0
Accident and Sickness		70				0
TOTAL		89	5,304	0	4,301	1,003
Out of Canada Liabilities			80			0

CONSOLIDATED  
PREMIUMS AND CLAIMS  
(\$'000)

Class of Insurance		Number of Policies in force	Number of Direct Claims	Premiums written less return premiums				Net unearned premiums at beginning of year	Net unearned premiums resulting from a portfolio acquisition/disposition	Net unearned premiums at period end	Net premiums earned (04+05+25-06)	Claims incurred including adjustment expenses				Claims ratio (11/07) %
				Direct	Reinsurance assumed	Reinsurance ceded	Net written (01+02-03)					Direct	Reinsurance assumed	Reinsurance ceded	Net incurred (08+09-10)	
		(21)	(23)	(01)	(02)	(03)	(04)	(05)	(25)	(06)	(07)	(08)	(09)	(10)	(11)	(12)
Property	- Personal excluding Home and Product Warranty	03		0			0	0		0	0	0			0	0.00%
	- Home Warranty	04		0			0	0		0	0	0			0	0.00%
	- Product Warranty	05		0			0	0		0	0	0			0	0.00%
	Subtotal - Personal	06		0	0	0	0	0	0	0	0	0	0	0	0	0.00%
	- Commercial	07		0			0	0		0	0	0			0	0.00%
Property - total		09		0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Aircraft		10		0			0	0		0	0	0			0	0.00%
Automobile:																
	Private Passenger - Liability	11		0			0	0		0	0	0			0	0.00%
	- Personal Accident	12		0			0	0		0	0	0			0	0.00%
	- Other	13		0			0	0		0	0	0			0	0.00%
	Subtotal - Private Passenger	14		0	0	0	0	0	0	0	0	0	0	0	0	0.00%
	Other than Private Passenger - Liability	15		0			0	0		0	0	0			0	0.00%
	- Personal Accident	16		0			0	0		0	0	0			0	0.00%
	- Other	17		0			0	0		0	0	0			0	0.00%
	Subtotal - Other than Private Passenger	18		0	0	0	0	0	0	0	0	0	0	0	0	0.00%
	Facility Assoc. Residual Market - Liability	22		0			0	0		0	0	0			0	0.00%
	- Personal Accident	23		0			0	0		0	0	0			0	0.00%
	- Other	24		0			0	0		0	0	0			0	0.00%
	Subtotal - Facility Assoc. Residual Market	25		0	0	0	0	0	0	0	0	0	0	0	0	0.00%
	Automobile - Subtotal	19		0	0	0	0	0	0	0	0	0	0	0	0	0.00%
	- Personal Accident	20		0	0	0	0	0	0	0	0	0	0	0	0	0.00%
	- Other	21		0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Automobile - total		29		0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Boiler and Machinery excluding Equipment Warranty		32		0			0	0		0	0	0			0	0.00%
	- Equipment Warranty	33		0			0	0		0	0	0			0	0.00%
Credit		34		0			0	0		0	0	0			0	0.00%
Credit Protection		35		0			0	0		0	0	0			0	0.00%
Fidelity		36		0			0	0		0	0	0			0	0.00%
Hail		38		0			0	0		0	0	0			0	0.00%
Legal Expense Liability		40		0			0	0		0	0	0			0	0.00%
	- Comprehensive General Liability (with products)	50		0			0	0		0	0	0			0	0.00%
	- Comprehensive General Liability (without products)	51		0			0	0		0	0	0			0	0.00%
	- Cyber Liability	52		0			0	0		0	0	0			0	0.00%
	- Directors and Officers Liability	53		0			0	0		0	0	0			0	0.00%
	- Excess Liability	54		0			0	0		0	0	0			0	0.00%
	- Professional Liability	55	20	0	10,695	0	8,674	2,021	993	0	1,003	2,011	10,437	0	8,689	86.92%
	- Umbrella Liability	56		0			0	0		0	0	0			0	0.00%
	- Pollution Liability	57		0			0	0		0	0	0			0	0.00%
	- All other	58		0			0	0		0	0	0			0	0.00%
Liability - total		59	20	0	10,695	0	8,674	2,021	993	0	1,003	2,011	10,437	0	8,689	86.92%
Mortgage		62		0			0	0		0	0	0			0	0.00%
Other Approved Products		63		0			0	0		0	0	0			0	0.00%
Surety																
	- Contract Surety	60		0			0	0		0	0	0			0	0.00%
	- All Other Surety	61		0			0	0		0	0	0			0	0.00%
Surety - total		64		0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Title		66		0			0	0		0	0	0			0	0.00%
Marine		68		0			0	0		0	0	0			0	0.00%
Accident and Sickness		70		0			0	0		0	0	0			0	0.00%
TOTAL		89	20	0	10,695	0	8,674	2,021	993	0	1,003	2,011	10,437	0	8,689	86.92%



CONSOLIDATED  
CLAIMS AND ADJUSTMENT EXPENSES - PAID, CURRENT YEAR AND UNPAID, CURRENT AND PRIOR YEAR  
(\$'000)

Class of Insurance		Claims and adjustment expenses paid - current year				Provision for unpaid claims (including unreported) and adjustment expenses - current year				Margin or deficiency for unpaid claims at prior year					
		Direct	Reinsurance assumed	Reinsurance ceded	Net (01+02-03)	Direct	Reinsurance assumed	Reinsurance ceded	Net (05+06-07)	Net provision at prior year end	Net provision for portfolio acquisition/ disposition at transaction date	Net amount paid during the year for claims of prior years	Investment income on unpaid claims of prior years	Net provision for claims of prior years	Margin or (Deficiency) (09+11-10+13-15)
		(01)	(02)	(03)	(04)	(05)	(06)	(07)	(08)	(09)	(11)	(10)	(13)	(15)	(19)
Property	- Personal excluding Home and Product Warranty	03			0				0	0			0		0
	- Home Warranty	04			0				0	0			0		0
	- Product Warranty	05			0				0	0			0		0
	Subtotal - Personal	06	0	0	0	0	0	0	0	0	0	0	0	0	0
	Commercial	07			0				0	0			0		0
Property - total		09	0	0	0	0	0	0	0	0	0	0	0	0	0
Aircraft		10			0				0	0			0		0
Automobile:															
	- Liability	11			0				0	0			0		0
	- Personal Accident	12			0				0	0			0		0
	- Other	13			0				0	0			0		0
	Subtotal - Private Passenger	14	0	0	0	0	0	0	0	0	0	0	0	0	0
	Other than Private Passenger	15			0				0	0			0		0
	- Liability	16			0				0	0			0		0
	- Personal Accident	17			0				0	0			0		0
	- Other	18	0	0	0	0	0	0	0	0	0	0	0	0	0
	Subtotal - Other than Private Passenger	19			0				0	0			0		0
	Facility Assoc. Residual Market	20			0				0	0			0		0
	- Liability	21			0				0	0			0		0
	- Personal Accident	22			0				0	0			0		0
	- Other	23			0				0	0			0		0
	Subtotal - Facility Assoc. Residual Market	24	0	0	0	0	0	0	0	0	0	0	0	0	0
	Automobile - Subtotal	25	0	0	0	0	0	0	0	0	0	0	0	0	0
	- Liability	19	0	0	0	0	0	0	0	0	0	0	0	0	0
	- Personal Accident	20	0	0	0	0	0	0	0	0	0	0	0	0	0
	- Other	21	0	0	0	0	0	0	0	0	0	0	0	0	0
Automobile - total		29	0	0	0	0	0	0	0	0	0	0	0	0	0
Boiler and Machinery excluding Equipment Warranty		32			0				0	0			0		0
	- Equipment Warranty	33			0				0	0			0		0
Credit		34			0				0	0			0		0
Credit Protection		35			0				0	0			0		0
Fidelity		36			0				0	0			0		0
Hail		38			0				0	0			0		0
Legal Expense		40			0				0	0			0		0
Liability															
	- Comprehensive General Liability (with products)	50			0				0	0			0		0
	- Comprehensive General Liability (without products)	51			0				0	0			0		0
	- Cyber Liability	52			0				0	0			0		0
	- Directors and Officers Liability	53			0				0	0			0		0
	- Excess Liability	54			0				0	0			0		0
	- Professional Liability	55	1,994	0	1,947	47	74,831	0	66,246	8,585	6,884	0	25	58	6,713
	- Umbrella Liability	56			0				0	0			0		0
	- Pollution Liability	57			0				0	0			0		0
	- All other	58			0				0	0			0		0
Liability - total		59	1,994	0	1,947	47	74,831	0	66,246	8,585	6,884	0	25	58	6,713
Mortgage		62			0				0	0			0		0
Other Approved Products		63			0				0	0			0		0
Surety															
	- Contract Surety	60			0				0	0			0		0
	- All Other Surety	61			0				0	0			0		0
Surety - total		64	0	0	0	0	0	0	0	0	0	0	0	0	0
Title		66			0				0	0			0		0
Marine		68			0				0	0			0		0
Accident and Sickness		70			0				0	0			0		0
TOTAL		89	1,994	0	1,947	47	74,831	0	66,246	8,585	6,884	0	25	58	6,713
Out of Canada Liabilities		80			0				0	0			0		0

*CONSOLIDATED*  
**NET CLAIMS AND ADJUSTMENT EXPENSES RUN-OFF**  
**(\$'000)**

		2015 and prior years (02)	2016 (03)	2016 and prior (02)+(03) (04)	2017 (05)	2017 and prior (04)+(05) (06)	2018 (07)	2018 and prior (06)+(07) (08)	2019 (09)	2019 and prior (08)+(09) (10)	2020 (11)	2020 and prior (10)+(11) (12)
2015 *UCAE, end of year	01	32										
IBNR, end of year	02	3,011										
2016 Portfolio Acquisition/Disposition	05	0	0	0								
Paid during year	10	0	0	0								
UCAE, end of year	11	31	0	31								
IBNR, end of year	12	2,475	675	3,150								
Ratio: excess (deficiency)	19	17.65%										
2017 Portfolio Acquisition/Disposition	15	0	0	0	0	0						
Paid during year	20	-220	0	-220	29	-191						
UCAE, end of year	21	74	310	384	310	694						
IBNR, end of year	22	2,538	651	3,189	749	3,938						
Ratio: excess (deficiency)	29	21.39%		-5.41%								
2018 Portfolio Acquisition/Disposition	25	0	0	0	0	0	0	0				
Paid during year	30	-223	0	-223	78	-145	0	-145				
UCAE, end of year	31	48	272	320	272	592	0	592				
IBNR, end of year	32	2,021	568	2,589	673	3,262	752	4,014				
Ratio: excess (deficiency)	39	46.57%		22.48%		19.93%						
2019 Portfolio Acquisition/Disposition	35	0	0	0	0	0	0	0	0	0		
Paid during year	40	-1,189	0	-1,189	543	-646	0	-646	293	-353		
UCAE, end of year	41	50	0	50	0	50	0	50	108	158		
IBNR, end of year	42	991	524	1,515	579	2,094	733	2,827	1,011	3,838		
Ratio: excess (deficiency)	49	119.42%		102.11%		70.79%		51.56%				
2020 Portfolio Acquisition/Disposition	45			0		0		0		0		0
Paid during year	50	8	0	8	0	8	0	8	17	25	22	47
UCAE, end of year	51	1,042	0	1,042	0	1,042	0	1,042	101	1,143	102	1,245
IBNR, end of year	52	740	353	1,093	413	1,506	522	2,028	778	2,806	968	3,774
Ratio: excess (deficiency)	59	94.81%	47.70%	83.94%	2.36%	61.90%	30.59%	47.20%	19.93%	0.55%		

\*UCAE = Unpaid Claims and Adjustment Expenses (excluding IBNR).

CONSOLIDATED  
NET CLAIMS AND ADJUSTMENT EXPENSES RUN-OFF - DISCOUNTED  
(\$'000)

		2015 and prior years (02)	2016 (03)	2016 and prior (02)+(03) (04)	2017 (05)	2017 and prior (04)+(05) (06)	2018 (07)	2018 and prior (06)+(07) (08)	2019 (09)	2019 and prior (08)+(09) (10)	2020 (11)	2020 and prior (10)+(11) (12)
2015 *UCAE, end of year	01	32										
IBNR, end of year	02	6,356										
2016 Portfolio Acquisition/Disposition	05	0	0	0								
Paid during year	10	-220	0	-220								
UCAE, end of year	11	32	0	32								
IBNR, end of year	12	5,321	1,100	6,421								
Investment Income from UCAE & IBNR	13	37										
Ratio: excess (deficiency)	19	20.23%										
2017 Portfolio Acquisition/Disposition	15	0	0	0	0	0						
Paid during year	20	-220	0	-220	29	-191						
UCAE, end of year	21	74	310	384	310	694						
IBNR, end of year	22	5,073	1,012	6,085	1,152	7,237						
Investment Income from UCAE & IBNR	23	39	9	48								
Ratio: excess (deficiency)	29	27.50%		3.91%								
2018 Portfolio Acquisition/Disposition	25	0	0	0	0	0	0	0				
Paid during year	30	-223	0	-223	78	-145	0	-145				
UCAE, end of year	31	47	272	319	272	591	0	591				
IBNR, end of year	32	3,883	887	4,770	1,019	5,789	1,109	6,898				
Investment Income from UCAE & IBNR	33	65	18	83	20	102						
Ratio: excess (deficiency)	39	51.06%		30.03%		22.68%						
2019 Portfolio Acquisition/Disposition	35	0	0	0	0	0	0	0	0	0		
Paid during year	40	-1,189	0	-1,189	543	-646	0	-646	293	-353		
UCAE, end of year	41	50	0	50	0	50	0	50	109	159		
IBNR, end of year	42	1,975	909	2,884	963	3,847	1,200	5,047	1,678	6,725		
Investment Income from UCAE & IBNR	43	50	17	67	19	86	19	105				
Ratio: excess (deficiency)	49	100.28%		82.89%		63.21%		41.97%				
2020 Portfolio Acquisition/Disposition	45			0		0		0		0		0
Paid during year	50	8	0	8	0	8	0	8	17	25	22	47
UCAE, end of year	51	1,042	0	1,042	0	1,042	0	1,042	101	1,143	102	1,245
IBNR, end of year	52	1,757	703	2,460	749	3,209	936	4,145	1,425	5,570	1,770	7,340
Investment Income from UCAE & IBNR	53	21	7	28	7	35	9	44	14	58		
Amount: excess (deficiency)	54	5,644	448	4,800	138	4,686	201	3,089	258	204		
Ratio: excess (deficiency)	59	88.36%	40.73%	74.39%	9.43%	59.09%	18.17%	41.25%	14.45%	2.96%		

\*UCAE = Unpaid Claims and Adjustment Expenses (excluding IBNR).

Canadian Lawyers Liability Assurance Society  
Canadian/Foreign Insurer

31/12/2020  
Date

CONSOLIDATED

DIRECT ADJUSTMENT EXPENSES  
(\$'000)

	(01)
<b>Paid Adjustment Expenses</b>	
Internal adjustment expenses 01	45
External adjustment expenses	
a. Adjusters and Appraisers 10	6
b. Legal 11	0
c. Other 12	0
Total (lines 10+11+12) 19	6
Total Paid Adjustment Expenses (lines 01+19) 39	51
<b>Unpaid Adjustment Expenses</b>	
Provision for internal adjustment expenses - end of year 40	2,356
Provision for external adjustment expenses - end of year 41	42
Provision for internal adjustment expenses - beginning of year 42	2,447
Provision for external adjustment expenses - beginning of year 43	33
Total (lines 40+41-42-43) 49	-82
<b>TOTAL ADJUSTMENT EXPENSES INCURRED (Line 39+49) 59</b>	<b>-31</b>
Internal adjustment expenses incurred (lines 01+40-42) 69	-46
External adjustment expenses incurred (lines 19+41-43) 79	15



CONSOLIDATED  
PROVINCIAL AND TERRITORIAL EXHIBIT OF PREMIUMS WRITTEN  
(\$'000)

Class of Insurance	Newfoundland & Labrador	Prince Edward Island	Nova Scotia	New Brunswick	Quebec	Ontario	Manitoba	Saskatchewan	Alberta	British Columbia	Yukon	Northwest Territories	Nunavut	Out of Canada	Total
	(01)	(02)	(03)	(04)	(05)	(06)	(07)	(08)	(09)	(10)	(11)	(12)	(14)	(18)	(19)
LICENSED (Y/N)	01	N	N	Y	N	N	Y	N	N	Y	Y	N	N	N	
Property - Personal excluding Home and Product Warranty	03														0
- Home Warranty	04														0
- Product Warranty	05														0
Subtotal - Personal	06	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Commercial	07														0
Property - total	09	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Aircraft	10														0
Automobile:															
- Private Passenger															
- Liability	11														0
- Personal Accident	12														0
- Other	13														0
Subtotal - Private Passenger	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Other than Private Passenger															
- Liability	15														0
- Personal Accident	16														0
- Other	17														0
Subtotal - Other than Private Passenger	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Facility Assoc. Residual Market	22														0
- Liability															
- Personal Accident	23														0
- Other	24														0
Subtotal - Facility Assoc. Residual Market	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Automobile - Subtotal	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Liability															
- Personal Accident	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Other	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Automobile - total	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Boiler and Machinery excluding Equipment Warranty	32														0
- Equipment Warranty	33														0
Credit	34														0
Credit Protection	35														0
Fidelity	36														0
Hail	38														0
Legal Expense	40														0
Liability															
- Comprehensive General Liability (with products)	50														0
- Comprehensive General Liability (without products)	51														0
- Cyber Liability	52														0
- Directors and Officers Liability	53														0
- Excess Liability	54														0
- Professional Liability	55	0	0	41	0	1,180	6,880	0	0	1,094	1,427	0	0	73	10,695
- Umbrella Liability	56														0
- Pollution Liability	57														0
- All other	58														0
Liability - total	59	0	0	41	0	1,180	6,880	0	0	1,094	1,427	0	0	73	10,695
Mortgage	62														0
Other Approved Products	63														0
Surety															
- Contract Surety	60														0
- All Other Surety	61														0
Surety - total	64	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Title	66														0
Marine	68														0
Accident and Sickness	70														0
Total - direct	79	0	0	41	0	1,180	6,880	0	0	1,094	1,427	0	0	73	10,695
Reinsurance assumed	87														0
Reinsurance ceded	88	0	0	34	0	957	5,580	0	0	887	1,157	0	0	59	8,674
TOTAL - NET	89	0	0	7	0	223	1,300	0	0	207	270	0	0	14	2,021
Dividends - direct	99														0

CONSOLIDATED  
PROVINCIAL AND TERRITORIAL EXHIBIT OF PREMIUMS EARNED  
(S'000)

Class of Insurance	Newfoundland & Labrador	Prince Edward Island	Nova Scotia	New Brunswick	Quebec	Ontario	Manitoba	Saskatchewan	Alberta	British Columbia	Yukon	Northwest Territories	Nunavut	Out of Canada	Total
	(01)	(02)	(03)	(04)	(05)	(06)	(07)	(08)	(09)	(10)	(11)	(12)	(14)	(18)	(19)
Property - Personal excluding Home and Product Warranty															0
- Home Warranty															0
- Product Warranty															0
Subtotal - Personal	0	0	0	0		0	0	0	0	0	0	0	0	0	0
- Commercial															0
Property - total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Aircraft															0
Automobile:															0
- Private Passenger															0
- Liability															0
- Personal Accident															0
- Other															0
Subtotal - Private Passenger	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Other than Private Passenger															0
- Liability															0
- Personal Accident															0
- Other															0
Subtotal - Other than Private Passenger	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Facility Assoc. Residual Market															0
- Liability															0
- Personal Accident															0
- Other															0
Subtotal - Facility Assoc. Residual Market	0	0	0	0		0	0	0	0	0	0	0	0	0	0
Automobile - Subtotal	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Personal Accident	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Automobile - total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Boiler and Machinery excluding Equipment Warranty															0
- Equipment Warranty															0
Credit															0
Credit Protection															0
Fidelity															0
Mail															0
Legal Expense															0
Liability															0
- Comprehensive General Liability (with products)															0
- Comprehensive General Liability (without products)															0
- Cyber Liability															0
- Directors and Officers Liability															0
- Excess Liability															0
- Professional Liability	0	0	41	0	1,106	6,427	0	0	1,008	1,359	0	0	0	69	10,010
- Umbrella Liability															0
- Pollution Liability															0
- All other															0
Liability - total	0	0	41	0	1,106	6,427	0	0	1,008	1,359	0	0	0	69	10,010
Mortgage															0
Other Approved Products															0
Surety															0
- Contract Surety															0
- All Other Surety															0
Surety - total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Title															0
Marine															0
Accident and Sickness															0
Total - direct	0	0	41	0	1,106	6,427	0	0	1,008	1,359	0	0	0	69	10,010
Reinsurance assumed															0
Reinsurance ceded			32		884	5,136			806	1,086				55	7,999
TOTAL - NET	89	0	0	9	0	222	1,291	0	202	273	0	0	0	14	2,011

PROVINCIAL AND TERRITORIAL EXHIBIT OF CLAIMS INCURRED INCLUDING ADJUSTMENT EXPENSES															
(S'000)															
Class of Insurance	Newfoundland & Labrador	Prince Edward Island	Nova Scotia	New Brunswick	Quebec	Ontario	Manitoba	Saskatchewan	Alberta	British Columbia	Yukon	Northwest Territories	Nunavut	Out of Canada	Total
	(01)	(02)	(03)	(04)	(05)	(06)	(07)	(08)	(09)	(10)	(11)	(12)	(14)	(18)	(19)
Property - Personal excluding Home and Product Warranty	03														0
- Home Warranty	04														0
- Product Warranty	05														0
Subtotal - Personal	06	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Commercial	07														0
Property - total	09	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Aircraft	10														0
Automobile:															
- Private Passenger - Liability	11														0
- Personal Accident	12														0
- Other	13														0
Subtotal - Private Passenger	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Other than Private Passenger - Liability	15														0
- Personal Accident	16														0
- Other	17														0
Subtotal - Other than Private Passenger	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Facility Assoc. Residual Market - Liability	22														0
- Personal Accident	23														0
- Other	24														0
Subtotal - Facility Assoc. Residual Market	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Automobile - Subtotal - Liability	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Personal Accident	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Other	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Automobile - total	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Boiler and Machinery excluding Equipment Warranty	32														0
- Equipment Warranty	33														0
Credit	34														0
Credit Protection	35														0
Fidelity	36														0
Hail	38														0
Legal Expense	40														0
Liability															
- Comprehensive General Liability (with products)	50														0
- Comprehensive General Liability (without products)	51														0
- Cyber Liability	52														0
- Directors and Officers Liability	53														0
- Excess Liability	54														0
Professional Liability	55	0	0	44	0	1,954	5,940	0	0	2,062	446	0	0	0	10,437
- Umbrella Liability	56														0
- Pollution Liability	57														0
- All other	58														0
Liability - total	59	0	0	44	0	1,954	5,940	0	0	2,062	446	0	0	0	10,437
Mortgage	62														0
Other Approved Products	63														0
Surety															
- Contract Surety	60														0
- All Other Surety	61														0
Surety - total	64	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Title	66														0
Marine	68														0
Accident and Sickness	70														0
Total - direct	79	0	0	44	0	1,954	5,940	0	0	2,062	446	0	0	0	10,437
Reinsurance assumed	87														0
Reinsurance ceded	88	0	0	39	0	824	5,574	0	0	1,797	463	0	0	0	8,689
TOTAL - NET	89	0	0	5	0	1,130	366	0	0	265	-17	0	0	0	1,748

CONSOLIDATED  
PROVINCIAL AND TERRITORIAL EXHIBIT OF CLAIMS INCURRED INCLUDING ADJUSTMENT EXPENSES - UNDISCOUNTED  
(\$'000)

Class of Insurance	Newfoundland & Labrador	Prince Edward Island	Nova Scotia	New Brunswick	Quebec	Ontario	Manitoba	Saskatchewan	Alberta	British Columbia	Yukon	Northwest Territories	Nunavut	Out of Canada	Total
	(01)	(02)	(03)	(04)	(05)	(06)	(07)	(08)	(09)	(10)	(11)	(12)	(14)	(18)	(19)
Property - Personal excluding Home and Product Warranty															0
- Home Warranty															0
- Product Warranty															0
Subtotal - Personal	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Commercial															0
Property - total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Aircraft															0
Automobile:															
- Private Passenger															0
- Personal Accident															0
- Other															0
Subtotal - Private Passenger	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other than Private Passenger															0
- Liability															0
- Personal Accident															0
- Other															0
Subtotal - Other than Private Passenger	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Facility Assoc. Residual Market															0
- Personal Accident															0
- Other															0
Subtotal - Facility Assoc. Residual Market	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Automobile - Subtotal	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Personal Accident	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Automobile - total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Boiler and Machinery excluding Equipment Warranty															0
- Equipment Warranty															0
Credit															0
Credit Protection															0
Fidelity															0
Hull															0
Legal Expense															0
Liability															0
- Comprehensive General Liability (with products)															0
- Comprehensive General Liability (without products)															0
- Cyber Liability															0
- Directors and Officers Liability															0
- Excess Liability															0
- Professional Liability	0	0	33	0	1,166	3,548	0	0	1,650	-61	0	0	0	-21	6,315
- Umbrella Liability															0
- Pollution Liability															0
- All other															0
Liability - total	0	0	33	0	1,166	3,548	0	0	1,650	-61	0	0	0	-21	6,315
Mortgage															0
Other Approved Products															0
Surety															0
- Contract Surety															0
- All Other Surety															0
Surety - total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
File															0
Marine															0
Accident and Sickness															0
Total - direct	0	0	33	0	1,166	3,548	0	0	1,650	-61	0	0	0	-21	6,315
Reinsurance assumed															0
Reinsurance ceded	0	0	31	0	171	3,578	0	0	1,446	39	0	0	0	-19	5,246
TOTAL - NET	0	0	2	0	995	-30	0	0	204	-100	0	0	0	-2	1,069

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PREMIUMS AND CLAIMS - REINSURANCE CEDED  
(\$'000)

Line of Business (01)	Premiums earned					Claims incurred				
	Quota Share (02)	Surplus (03)	Excess of (04)	Facultative (05)	Total (06)	Quota Share (07)	Surplus (08)	Excess of (09)	Facultative (10)	Total (11)
					0					0
Professional Liabiliaty			7,999		7,999			8,689		8,689
					0					0
					0					0
					0					0
					0					0
					0					0
					0					0
					0					0
					0					0
					0					0
					0					0
					0					0
					0					0
					0					0
					0					0
					0					0
					0					0
TOTAL	89	0	7,999	0	7,999	0	0	8,689	0	8,689

CONSOLIDATED  
SUMMARY OF INTRAGROUP REINSURANCE  
(\$'000)

Name of insurer  (01)	Rating Agency Identifier Code				Reinsurance Ceded				Reinsurance Assumed			
	A.M. Best Code  (20)	S&P Code  (21)	Other Code  (22)	Unrated  (23)	Premiums ceded to assuming insurer  (02)	Claims incurred by assuming insurer  (03)	Unearned premiums ceded to assuming insurer  (04)	Outstanding losses recoverable from assuming insurer  (05)	Premiums assumed from other insurer  (06)	Claims incurred by by ceding insurer  (07)	Unearned premiums assumed from other insurer  (08)	Outstanding losses payable to ceding insurer  (09)
Registered												
Total Registered29					0	0	0	0	0	0	0	0

CONSOLIDATED  
SUMMARY OF INTRAGROUP REINSURANCE  
(\$'000)

Name of insurer  (01)	Rating Agency Identifier Code				Reinsurance Ceded				Reinsurance Assumed			
	A.M. Best Code  (20)	S&P Code  (21)	Other Code  (22)	Unrated  (23)	Premiums ceded to assuming insurer  (02)	Claims incurred by assuming insurer  (03)	Unearned premiums ceded to assuming insurer  (04)	Outstanding losses recoverable from assuming insurer  (05)	Premiums assumed from other insurer  (06)	Claims incurred by by ceding insurer  (07)	Unearned premiums assumed from other insurer  (08)	Outstanding losses payable to ceding insurer  (09)
Unregistered												
Total Unregistered	39				0	0	0	0	0	0	0	0
Total	79				0	0	0	0	0	0	0	0

REINSURANCE CEDED SUMMARY  
REGISTERED REINSURANCE

Name of Assuming Insurer  (01)	Rating Agency Identifier Code				Reinsurer Domiciliary Jurisdiction  (10)	Reinsurer Group Domiciliary Jurisdiction  (12)	Business Covered  (14)	Type of contract  (16)	Reinsurance Premiums Ceded  (18)	Unearned Premiums ceded to assuming insurer  (20)	Outstanding losses recoverable from assuming insurer  (22)	Receivables			
	A.M. Best Code  (02)	S&P Code  (04)	Other Code  (06)	Unrated  (08)								Reinsurance Receivable  (24)	Reinsurance Payable  (26)	Net Receivable  (28)	Aging of Reinsurance Asset  (30)
Associated and Non-qualifying subsidiary															
Total Associated and Non-qualifying subsidiary	09								0	0	0	0	0	0	0



**REINSURANCE CEDED SUMMARY**  
**REGISTERED REINSURANCE**

Name of Assuming Insurer	Rating Agency Identifier Code				Reinsurer Domiciliary Jurisdiction	Reinsurer Group Domiciliary Jurisdiction	Business Covered	Type of contract	Reinsurance Premiums Ceded	Unearned Premiums ceded to assuming insurer	Outstanding losses recoverable from assuming insurer	Receivables			
	A.M. Best Code	S&P Code	Other Code	Unrated								Reinsurance Receivable	Reinsurance Payable	Net Receivable	Aging of Reinsurance Asset
(01)	(02)	(04)	(06)	(08)	(10)	(12)	(14)	(16)	(18)	(20)	(22)	(24)	(26)	(28)	(30)
Non-associated and Non-subsiary															
Allianz Global Risks US Insurance Company	000407				US	DE	Liability	XS	954	473	5,208	128	477		
Arch Insurance Co. of Canada	066513				CA	BM	Liability	XS			22				
Aspen Insurance UK Limited	084806				UK	BM	Liability	XS			41				
AXIS Reinsurance Company (Canadian Branch)	012557				US	BM	Liability	XS	571	283	3,165	75	285		
Canadian Branch of Continental Casualty Company	002128				CA	US	Liability	XS			1,421	89			
Catlin Canada Inc.	077313				CA	BM	Liability	XS			2				
GCAN Insurance Company	085785				CA	UK	Liability	XS							
Hannover Ruckversicherungs	085070				DE	DE	Liability	XS			31				
HDI - Gerling Industrial Insurance Company	085259				CA	DE	Liability	XS	87	43	38		44		
Lloyds Underwriters	085202				UK	UK	Liability	XS	4,958	2,459	35,515	1,230	2,480		
Royal & Sun Alliance Insurance Company of Canada	085785				CA	UK	Liability	XS	58	29	27		29		
SCOR Canada Reinsurance Company	085445				CA	FR	Liability	XS			40				
Swiss Reinsurance Company Ltd., Canada Branch	085152				CA	CH	Liability	XS			23				
Toa Reinsurance Company of America	087793				CA	US	Liability	XS			13				
Transatlantic Reinsurance Co. (Canada)	087099				CA	US	Liability	XS			85	1			
TransRe London Limited (London)	093227				UK	US	Liability	XS			5				
Westport Insurance Corporation	000347				US	CH	Liability	XS	260	129	355		130		

REINSURANCE CEDED SUMMARY  
REGISTERED REINSURANCE

Total Non-associated and Non-subsiary	19								6,888	3,416	45,991	1,523	3,445	0	0
<b>Total Business</b>	<b>29</b>								6,888	3,416	45,991	1,523	3,445	0	0

CONSOLIDATED

REINSURANCE CEDED SUMMARY  
UNREGISTERED REINSURANCE (CANADIAN INSURERS)  
(\$'000)

Name of Assuming Insurer	Rating Agency Identifier Code				Reinsurer Domiciliary Jurisdiction	Reinsurer Group Domiciliary Jurisdiction	Business Covered	Type of contract	Reinsurance Premiums Ceded	Unearned Premiums ceded to assuming insurer	Outstanding losses recoverable from assuming insurer	Receivables				Reinsurance Collateral						Calculations for MCT purposes				
	A.M. Best Code	S&P Code	Other Code	Unrated								Reinsurance Receivable	Reinsurance Payable	Net Receivable	Aging of Reinsurance Asset	Non-owned deposits - RSA	Other acceptable non-owned deposits	Reinsurance Collateral - Funds Held	Letters of Credit	Total (32)+(34)+(36)+(38)	20% Margin on unearned premiums and outstanding losses recoverable	Recoverables in excess of acceptable collateral (20+22+24-26-39) where positive	Acceptable collateral in excess of recoverables (39 20-22-24+26) where positive	Margin Required (40-44) where positive	Excess Collateral (44-40) where positive	
(01)	(02)	(04)	(06)	(08)	(10)	(12)	(14)	(16)	(18)	(20)	(22)	(24)	(26)	(28)	(30)	(32)	(34)	(36)	(38)	(39)	(40)	(42)	(44)	(46)	(48)	
Associated and Non-qualifying subsidiary																										
																				0	0	0	0	0	0	
																				0	0	0	0	0	0	
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CONSOLIDATED

REINSURANCE CEDED SUMMARY  
UNREGISTERED REINSURANCE (CANADIAN INSURERS)  
(\$'000)

Name of Assuming Insurer	Rating Agency Identifier Code				Reinsurer Domiciliary Jurisdiction	Reinsurer Group Domiciliary Jurisdiction	Business Covered	Type of contract	Reinsurance Premiums Ceded	Unearned Premiums ceded to assuming insurer	Outstanding losses recoverable from assuming insurer	Receivables				Reinsurance Collateral					Calculations for MCT purposes				
	A.M. Best Code	S&P Code	Other Code	Unrated								Reinsurance Receivable	Reinsurance Payable	Net Receivable	Aging of Reinsurance Asset	Non-owned deposits - RSA	Other acceptable non-owned deposits	Reinsurance Collateral - Funds Held	Letters of Credit	Total (32)+(34)+(36)+(38)	20% Margin on unearned premiums and outstanding losses recoverable	Recoverables in excess of acceptable collateral (20+22+24-26-39) where positive	Acceptable collateral in excess of recoverables (39-20-22-24+26) where positive	Margin Required (40-44) where positive	Excess Collateral (44-40) where positive
	(02)	(04)	(06)	(08)	(10)	(12)	(14)	(16)	(18)	(20)	(22)	(24)	(26)	(28)	(30)	(32)	(34)	(36)	(38)	(39)	(40)	(42)	(44)	(46)	(48)
Non-associated and Non-subsidiary																									
Allied World Assurance Company Ltd.	084808				BM	CH	Liability	XS	73	36	35		36							0	14	35	0	14	0
CRC Reinsurance Limited	086437				BB	BB	Liability	XS			14									0	3	14	0	3	0
Colchester Reinsurance Limited				1	BB	BB	Liability	XS	1,713	849	20,206	414	856			40,476				40,476	4,211	0	19,863	0	15,652
Swiss Re Europe S.A. (UK)	086847				UK	LU	Liability	XS												0	0	0	0	0	0
																				0	0	0	0	0	0
																				0	0	0	0	0	0
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																				0	0	0	0	0	0
																				0	0	0	0	0	0
																				0	0	0	0	0	0
Total Non-associated and Non-subsidiary	19								1,786	885	20,255	414	892	0	0	40,476	0	0	0	40,476	4,228	49	19,863	17	15,652
TOTAL BUSINESS	29								1,786	885	20,255	414	892	0	0	40,476	0	0	0	40,476	4,228	49	19,863	17	15,652

REINSURANCE CEDED SUMMARY  
UNREGISTERED REINSURANCE (CANADIAN INSURERS)  
TRANSITION PERIOD UNTIL DECEMBER 31, 2022 FOR POLICY LIABILITIES CEDED ON OR BEFORE DECEMBER 31, 2019  
(S'000)

Name of Assuming Insurer	Rating Agency Identifier Code				Reinsurer Domiciliary Jurisdiction	Reinsurer Group Domiciliary Jurisdiction	Business Covered	Type of contract	Reinsurance Premiums Ceded	Unearned Premiums ceded to assuming insurer	Outstanding losses recoverable from assuming insurer	Receivables				Reinsurance Collateral					Calculations for MCT purposes				
	A.M. Best Code	S&P Code	Other Code	Unrated								Reinsurance Receivable	Reinsurance Payable	Net Receivable	Aging of Reinsurance Asset	Non-owned deposits - RSA	Other acceptable non-owned deposits	Reinsurance Collateral - Funds Held	Letters of Credit	Total (32)+(34)+ (36)+(38)	15% Margin on unearned premiums and outstanding losses recoverable	Recoverables in excess of acceptable collateral (20+22+24-26- 39) where positive	Acceptable collateral in excess of recoverables (39- 20-22-24+26) where positive	Margin Required (40-44) where positive	Excess Collateral (44-40) where positive
(01)	(02)	(04)	(06)	(08)	(10)	(12)	(14)	(16)	(18)	(20)	(22)	(24)	(26)	(28)	(30)	(32)	(34)	(36)	(38)	(39)	(40)	(42)	(44)	(46)	(48)
Associated and Non-qualifying subsidiary																				0	0	0	0	0	0
																				0	0	0	0	0	0
																				0	0	0	0	0	0
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																				0	0	0	0	0	0
																				0	0	0	0	0	0
																				0	0	0	0	0	0
Total Associated and Non-qualifying subsidiary	09								0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

REINSURANCE CEDED SUMMARY  
UNREGISTERED REINSURANCE (CANADIAN INSURERS)  
TRANSITION PERIOD UNTIL DECEMBER 31, 2022 FOR POLICY LIABILITIES CEDED ON OR BEFORE DECEMBER 31, 2019  
(S'000)

Name of Assuming Insurer	Rating Agency Identifier Code				Reinsurer Domiciliary Jurisdiction	Reinsurer Group Domiciliary Jurisdiction	Business Covered	Type of contract	Reinsurance Premiums Ceded	Unearned Premiums ceded to assuming insurer	Outstanding losses recoverable from assuming insurer	Receivables				Reinsurance Collateral					Calculations for MCT purposes				
	A.M. Best Code	S&P Code	Other Code	Unrated								Reinsurance Receivable	Reinsurance Payable	Net Receivable	Aging of Reinsurance Asset	Non-owned deposits - RSA	Other acceptable non-owned deposits	Reinsurance Collateral - Funds Held	Letters of Credit	Total (32)+(34)+(36)+(38)	15% Margin on unearned premiums and outstanding losses recoverable	Recoverables in excess of acceptable collateral (20+22+24-26-39) where positive	Acceptable collateral in excess of recoverables (39-20-22-24+26) where positive	Margin Required (40-44) where positive	Excess Collateral (44-40) where positive
(01)	(02)	(04)	(06)	(08)	(10)	(12)	(14)	(16)	(18)	(20)	(22)	(24)	(26)	(28)	(30)	(32)	(34)	(36)	(38)	(39)	(40)	(42)	(44)	(46)	(48)
Non-associated and Non-subsidiary																				0	0	0	0	0	0
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																				0	0	0	0	0	0
																				0	0	0	0	0	0
																				0	0	0	0	0	0
Total Non-associated and Non-subsidiary	19									0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL BUSINESS	29									0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

REINSURANCE INTERROGATORIES

(01)

01	Has the insurer made any significant changes regarding reinsurance arrangements during the year?	Y / N	<div>N</div>
	If yes, embed details (see Section VI of the Annual Return Instructions).		
02	Has the insurer made any portfolio transfer, and/or commutation of reinsurance treaties during the year?	Y / N	<div>N</div>
	If yes, embed details (see Section VI of the Annual Return Instructions).		
03	What is the upper limit of the catastrophe program? (\$'000)		
04	What is the attachment point for catastrophe coverage? (\$'000)		
05	What is the amount of retention (if any) within the catastrophe coverage layers? (\$'000)		
06	What is the gross estimated catastrophe exposure? (\$'000)		
07	Based on the gross estimated catastrophe exposure above, what would be the net retained loss (after all reinsurance)? (\$'000)		
08	Based on the gross estimated catastrophe exposure above, what would be the catastrophe coverage(s) reinstatement cost for a full period? (\$'000)		
09	Is the catastrophe program specific to the Canadian operations only?	Y / N	<div>N</div>

Summary of non-traditional methods of risk mitigation issued or purchased by insurer or parent/home office for in Canada risk

		Insurer		Parent/Home Office	
		Premium	Aggregate Limit Provided	Premium	Aggregate Limit Provided
		(\$'000)	(\$'000)	(\$'000)	(\$'000)
		(03)	(05)	(07)	(09)
Catastrophic Bonds	20				
Industry loss warranty contracts	21				
Catastrophe swaps	22				
Other contracts and non-traditional methods of risk mitigation/assumption	23				
Total	29	0	0	0	0

Canadian Lawyers Liability Assurance Society  
Canadian/Foreign Insurer

31/12/2020  
Date

CONSOLIDATED  
  
COMMISSIONS  
(\$'000)

Class of Insurance  (01)	Deferred Commissions at beginning of year  (02)	Unearned Commissions at beginning of year  (03)	Commissions in respect of premiums written				Deferred Commissions end of year  (08)	Unearned Commissions end of year  (09)	Net Commissions attributable to the period (02+07+09) -(03+08) (10)
			Direct  (04)	Reinsurance assumed  (05)	Reinsurance ceded  (06)	Net  (07)			
Property - total 09	0	0	0	0	0	0	0	0	0
Automobile - total 29	0	0	0	0	0	0	0	0	0
Liability 59	0	0	0	0	0	0	0	0	0
Marine 68	0	0	0	0	0	0	0	0	0
Other 75	0	0	0	0	0	0	0	0	0
TOTAL 79	0	0	0	0	0	0	0	0	0
Summary of Commissions									
Gross:									
Commission Expense (line 79, column 02+04+05-08)								30	0
Contingent Commissions								33	0
Other Non-Deferrable Commissions								35	0
Total Gross (line 30+33+35)								39	0
Ceded:									
Commission Income (line 79, column 03+06-09)								40	0
Contingent Commissions								43	0
Other Non-Deferrable Commissions								45	0
Total Ceded (line 40+43+45)								49	0
TOTAL NET COMMISSIONS (line 39-49)								89	0





Canadian Lawyers Liability Assurance Society

Canadian Insurer

31/12/2020

Date

*CONSOLIDATED*  
**OUT OF CANADA OPERATIONS**

Page 90.15 is to be completed if the insurer is licensed in, or covers risks in any foreign jurisdiction. Page 90.70 is to be completed only if business covering risks outside of Canada constitutes more than 10% of either gross or net claims, incurred or unpaid, or 10% of gross or net premiums written.

Foreign Jurisdiction  (01)	Date of Licensing  (if applicable) (02)	Net Premiums Written  (\$'000 - Cdn) (03)	Deposits held by Regulatory Authorities (\$'000 - Cdn) (04)
United Kingdom		4	
United States		6	
South Africa		4	

NON CONSOLIDATED FINANCIAL STATEMENTS

ASSETS  
(\$'000)

		Current Period	Prior Period
		(01)	(03)
Cash and Cash Equivalents	01	2,162	3,785
Investment Income due and accrued	02	23	20
Assets held for sale	50	0	0
Investments:			
Short Term Investments	04	12,512	12,343
Bonds and Debentures	05	6,280	6,015
Mortgage Loans	06	0	0
Preferred Shares	07	0	0
Common Shares	08	0	0
Investment Properties	09	0	0
Other Loans and Invested Assets	10	0	0
Total Investments (lines 04 to 10)	19	18,792	18,358
Receivables:			
Unaffiliated Agents and Brokers	20	0	0
Policyholders	21	0	0
Instalment Premiums	22	3,782	1,254
Other Insurers	23	1,938	351
Facility Association and the "P.R.R."	24	0	0
Subsidiaries, Associates & Joint Ventures	25	0	0
Other Receivables	27	0	0
Recoverable from Reinsurers:			
Unearned Premiums	30	4,301	3,627
Unpaid Claims and Adjustment Expenses	31	66,246	59,504
Other Recoverables on Unpaid Claims	37	0	0
Investments Accounted for Using the Equity Method:			
Interests in Subsidiaries, Associates & Joint Ventures	40	0	0
Pooled Funds	45	0	0
Property and Equipment	41	0	0
Deferred Policy Acquisition Expenses	43	0	26
Current Tax Assets	52	0	0
Deferred Tax Assets	44	0	0
Goodwill	54	0	0
Intangible Assets	56	0	0
Defined Benefit Pension Plan	58	0	0
Other Assets	88	144	144
TOTAL ASSETS	89	97,388	87,069

NON CONSOLIDATED FINANCIAL STATEMENTS

LIABILITIES AND EQUITY  
(\$'000)

	Current Period	Prior Period
(55)	(01)	(03)
<b>LIABILITIES</b>		
Overdrafts 01	0	0
Borrowed Money and Accrued Interest 02	0	0
Payables:		
Agents and Brokers 03	0	0
Policyholders 04	0	0
Other Insurers 05	4,337	2,112
Subsidiaries, Associates & Joint Ventures 06	0	0
Expenses due and accrued 07	287	95
Other Taxes due and accrued 09	147	235
Policyholder Dividends and Rating Adjustments 10	0	0
Encumbrances on Real Estate 11	0	0
Unearned Premiums 12	5,304	4,619
Unpaid Claims and Adjustment Expenses 13	74,831	66,388
Unearned Commissions 14	0	0
Ceded Deferred Premium Taxes 20	0	0
Ceded Deferred Insurance Operations Expenses 34	0	0
Premium Deficiency 15	31	0
Liabilities held for sale 17	0	0
Current Tax Liabilities 18	0	0
Deferred Tax Liabilities 21	0	0
Self-Insured Retention (SIR) portion of unpaid claims 22	0	0
Defined Benefit Pension Plan 23	0	0
Employment Benefits (not including amounts on line 23 above) 24	0	0
Subordinated Debt 25	0	0
Preferred Shares - Debt 26	0	0
Provisions and Other Liabilities 28	0	0
<b>Total Liabilities</b> 29	84,937	73,449
<b>EQUITY</b>		
Shares issued and paid		
Common 41	0	0
Preferred 33	0	0
Contributed Surplus 42	0	0
(Specify) 43	0	0
Retained Earnings 44	12,083	13,523
Reserves 45	50	50
Accumulated Other Comprehensive Income (Loss) 47	318	47
<b>Total Equity</b> 49	12,451	13,620
<b>TOTAL LIABILITIES AND EQUITY</b> 89	97,388	87,069

NON CONSOLIDATED FINANCIAL STATEMENTS

STATEMENT OF INCOME  
(S'000)

		Current Period	Prior Period	
		(01)	(03)	
UNDERWRITING OPERATIONS				
Premiums Written				
Direct	01	10,695	9,288	
Reinsurance Assumed	02	0	0	
Reinsurance Ceded	03	8,674	7,293	
Net Premiums Written	04	2,021	1,995	
Decrease (increase) in Net Unearned Premiums	05	-10	-63	
Net Premiums Earned	06	2,011	1,932	
Service Charges	07	0	0	
Other	08	0	0	
Total Underwriting Revenue	09	2,011	1,932	
Gross Claims and Adjustment Expenses	62	10,437	3,793	
Reinsurers' share of claims and adjustment expenses	64	8,689	4,751	
Net Claims and Adjustment Expenses	10	1,748	-958	
Acquisition Expenses				
Gross Commissions	66	0	0	
Ceded Commissions	68	0	0	
Taxes	12	335	349	
Other	14	0	0	
General Expenses	16	1,521	1,669	
Total Claims and Expenses	19	3,604	1,060	
Premium Deficiency Adjustments	20	31	0	
Underwriting Income (Loss)	29	-1,624	872	
INVESTMENT OPERATIONS				
Income	32	235	377	
Gains (Losses) from FVO or FVTPL	35	0	0	
Realized Gains (Losses)	33	0	0	
Expenses	34	51	44	
Net Investment Income	39	184	333	
OTHER REVENUE AND EXPENSES				(04)
Income (Loss) from Ancillary Operations (net of Expenses of S'000 )	40	0	0	
Share of Net Income (Loss) of Subsidiaries, Associates & Joint Ventures	41	0	0	
Overlay approach adjustment for financial instruments (Reclass from P&L to OCI)	48	0	0	
Share of Net Income (Loss) of Pooled Funds using Equity Method	47	0	0	
Gain (Losses) from fluctuations in Foreign Exchange Rates	42	0	0	
Other Revenues	44	0	0	
Finance costs	45	0	0	
Other Expenses	46	0	0	
Net Income (Loss) before Income Taxes	49	-1,440	1,205	
INCOME TAXES				
Current	50	0	0	
Deferred	51	0	0	
Total Income Taxes	59	0	0	
NET INCOME (LOSS) FOR THE YEAR	89	-1,440	1,205	

NON CONSOLIDATED FINANCIAL STATEMENTS

RESERVES  
(\$'000)

		Current Period	Prior Period
		(01)	(02)
Earthquake Reserves			
Reserve Complement	90	0	0
Premium Reserve	91	0	0
Mortgage Reserve	95	0	0
Nuclear Reserve	96	0	0
General and Contingency Reserves	98	50	50
<b>Total Reserves</b>	99	50	50

NON CONSOLIDATED FINANCIAL STATEMENTS  
COMPREHENSIVE INCOME (LOSS)  
and  
ACCUMULATED OTHER COMPREHENSIVE INCOME (LOSS)  
(\$'000)

	Current Period	Prior Period
	(01)	(03)
<b>Comprehensive Income (Loss)</b>		
Net Income 01	-1,440	1,205
Other Comprehensive Income (Loss):		
Items that may be reclassified subsequently to Net Income:		
FVOCI:		
Change in Unrealized Gains and Losses:		
- Loans 02	0	0
- Bonds and Debentures 03	271	82
- Equities (IAS 39) 04	0	0
Reclassification of (Gains) Losses to Net Income 05	0	0
Overlay approach		
Change in Unrealized Gains and Losses related to overlay approach for financial instruments		
Unrealized Gains and Losses 15	0	0
Reclassification of (Gains) Losses from Net Income 16	0	0
Derivatives Designated as Cash Flow Hedges		
Change in Unrealized Gains and Losses 06	0	0
Reclassification of (Gains) Losses to Net Income 07	0	0
Foreign Currency Translation		
Change in Unrealized Gains and Losses 08	0	0
Impact of Hedging 09		0
Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures (may be reclassified) 14	0	0
Other 18	0	0
Subtotal of items that may be reclassified subsequently to Net Income 19	271	82
Items that will not be reclassified subsequently to Net Income:		
FVOCI:		
Change in Unrealized Gains and Losses:		
- Equities (IFRS 9) 25	0	0
Revaluation Surplus 31	0	0
Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures 11	0	0
Remeasurements of Defined Benefit Plans 34	0	0
Other 12	0	0
Subtotal of items that will not be reclassified subsequently to Net Income 29	0	0
Total Other Comprehensive Income (Loss) 21	271	82
Total Comprehensive Income (Loss) 39	-1,169	1,287

	Current Period	Prior Period
	(01)	(03)
<b>Accumulated Other Comprehensive Income (Loss)</b>		
Accumulated Gains (Losses) on:		
Items that may be reclassified subsequently to Net Income:		
FVOCI:		
- Loans 42	0	0
- Bonds and Debentures 43	318	47
- Equities (IAS 39) 44	0	0
Overlay approach 55	0	0
Derivatives Designated as Cash Flow Hedges 45	0	0
Foreign Currency (net of hedging activities) 46	0	0
Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures (may be reclassified) 52	0	0
Other 68	0	0
Subtotal of items that may be reclassified subsequently to Net Income 69	318	47
Items that will not be reclassified subsequently to Net Income:		
FVOCI:		
- Equities (IFRS 9) 65	0	0
Revaluation Surplus 71	0	0
Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures 51	0	0
Remeasurements of Defined Benefit Plans 74	0	0
Other 49	0	0
Subtotal of items that will not be reclassified subsequently to Net Income 79	0	0
Balance at end of Year 59	318	47

NON CONSOLIDATED FINANCIAL STATEMENTS

STATEMENT OF CHANGES IN EQUITY  
(\$'000)

		Share Capital	Other Capital	Contributed Surplus	Retained Earnings	Reserves	Accumulated Other Comprehensive Income (Loss)							Total Policyholders/ Shareholder's Equity	Non-controlling Interests	Total Equity
							FVOCI Financial Assets	Cash Flow Hedges	Translation of Foreign Operations	Revaluation Surplus	Share of OCI of Associates & Joint Ventures	Remeasurements of Defined Benefit Plans	Other AOCI			
		(01)	(13)	(21)	(03)	(23)	(07)	(09)	(05)	(11)	(25)	(27)	(31)	(15)	(17)	(19)
Balance at Beginning of Prior Year	01	0	0	0	12,318	50	-35	0	0	0	0	0	0	12,333	0	12,333
Total Comprehensive Income for the year	09	0	0	0	1,205	0	82	0	0	0	0	0	0	1,287	0	1,287
Issue of Share Capital	02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer from/to Retained Earnings	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Decrease/increase in Reserves	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Dividends																
Preferred	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Common	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Balance at End of Prior Year	19	0	0	0	13,523	50	47	0	0	0	0	0	0	13,620	0	13,620
Changes in Equity for Current Year																
Total Comprehensive Income for the year	29	0	0		-1,440	0	271	0	0	0	0	0	0	-1,169	0	-1,169
Issue of Share Capital	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer from/to Retained Earnings	35	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Decrease/increase in Reserves	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Dividends																
Preferred	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Common	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	36	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Balance at End of Current Year	39	0	0	0	12,083	50	318	0	0	0	0	0	0	12,451	0	12,451



NON CONSOLIDATED  
PREMIUMS AND CLAIMS  
(\$'000)

Class of Insurance	Number of Policies in force	Number of Direct Claims	Premiums written less return premiums				Net unearned premiums at beginning of year	Net unearned premiums resulting from a portfolio acquisition/ disposition	Net unearned premiums at period end	Net premiums earned (04+05+25-06)	Claims incurred including adjustment expenses				Claims ratio (11/07) %
			Direct	Reinsurance assumed	Reinsurance ceded	Net written (01+02-03)					Direct	Reinsurance assumed	Reinsurance ceded	Net incurred	
	(21)	(23)	(01)	(02)	(03)	(04)	(05)	(25)	(06)	(07)	(08)	(09)	(10)	(11)	(12)
Property															
- Personal excluding Home and Product Warranty	03		0			0	0		0	0	0			0	0.00%
- Home Warranty	04		0			0	0		0	0	0			0	0.00%
- Product Warranty	05		0			0	0		0	0	0			0	0.00%
Subtotal - Personal	06		0	0	0	0	0	0	0	0		0	0	0	0.00%
- Commercial	07		0			0	0		0	0	0			0	0.00%
Property - total	09		0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Aircraft	10		0			0	0		0	0	0			0	0.00%
Automobile:															
- Private Passenger	11		0			0	0		0	0	0			0	0.00%
- Personal Accident	12		0			0	0		0	0	0			0	0.00%
- Other	13		0			0	0		0	0	0			0	0.00%
Subtotal - Private Passenger	14		0	0	0	0	0	0	0	0		0	0	0	0.00%
- Other than Private Passenger	15		0			0	0		0	0	0			0	0.00%
- Personal Accident	16		0			0	0		0	0	0			0	0.00%
- Other	17		0			0	0		0	0	0			0	0.00%
Subtotal - Other than Private Passenger	18		0	0	0	0	0	0	0	0		0	0	0	0.00%
- Facility Assoc. Residual Market	22		0			0	0		0	0	0		0	0	0.00%
- Liability	23		0			0	0		0	0	0			0	0.00%
- Personal Accident	24		0			0	0		0	0	0			0	0.00%
- Other	25		0			0	0		0	0	0			0	0.00%
Subtotal - Facility Assoc. Residual Market	26		0	0	0	0	0	0	0	0		0	0	0	0.00%
Automobile - Subtotal	19		0	0	0	0	0	0	0	0	0	0	0	0	0.00%
- Liability	20		0	0	0	0	0	0	0	0	0	0	0	0	0.00%
- Personal Accident	21		0			0	0		0	0	0			0	0.00%
- Other	22		0			0	0		0	0	0			0	0.00%
Automobile - total	29		0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Boiler and Machinery excluding Equipment Warranty	32		0			0	0		0	0	0			0	0.00%
- Equipment Warranty	33		0			0	0		0	0	0			0	0.00%
Credit	34		0			0	0		0	0	0			0	0.00%
Credit Protection	35		0			0	0		0	0	0			0	0.00%
Fidelity	36		0			0	0		0	0	0			0	0.00%
Hail	38		0			0	0		0	0	0			0	0.00%
Legal Expense	40		0			0	0		0	0	0			0	0.00%
Liability															
- Comprehensive General Liability (with products)	50		0			0	0		0	0	0			0	0.00%
- Comprehensive General Liability (without products)	51		0			0	0		0	0	0			0	0.00%
- Cyber Liability	52		0			0	0		0	0	0			0	0.00%
- Directors and Officers Liability	53		0			0	0		0	0	0			0	0.00%
- Excess Liability	54		0			0	0		0	0	0			0	0.00%
- Professional Liability	55	20	0	10,695	0	8,674	2,021	993	0	1,003	2,011	10,437	0	8,689	86.92%
- Umbrella Liability	56		0			0	0		0	0	0			0	0.00%
- Pollution Liability	57		0			0	0		0	0	0			0	0.00%
- All other	58		0			0	0		0	0	0			0	0.00%
Liability - total	59	20	0	10,695	0	8,674	2,021	993	0	1,003	2,011	10,437	0	8,689	86.92%
Mortgage	62		0			0	0		0	0	0			0	0.00%
Other Approved Products	63		0			0	0		0	0	0			0	0.00%
Surety															
- Contract Surety	60		0			0	0		0	0	0			0	0.00%
- All Other Surety	61		0			0	0		0	0	0			0	0.00%
Surety - total	64		0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Title	66		0			0	0		0	0	0			0	0.00%
Marine	68		0			0	0		0	0	0			0	0.00%
Accident and Sickness	70		0			0	0		0	0	0			0	0.00%
TOTAL	89	20	0	10,695	0	8,674	2,021	993	0	1,003	2,011	10,437	0	8,689	86.92%

NON CONSOLIDATED  
CLAIMS INCURRED - UNDISCOUNTED  
(S'000)

Class of Insurance		Claims incurred undiscounted			
		Direct (08)	Reinsurance assumed (09)	Reinsurance ceded (10)	Net incurred (08+09-10) (11)
Property	- Personal excluding Home and Product Warranty 03	0			0
	- Home Warranty 04	0			0
	- Product Warranty 05	0			0
	Subtotal - Personal 06	0	0	0	0
	- Commercial 07	0			0
Property - total	09	0	0	0	0
Aircraft	10	0			0
Automobile:					
Private Passenger	- Liability 11	0			0
	- Personal Accident 12	0			0
	- Other 13	0			0
Subtotal - Private Passenger	14	0	0	0	0
Other than Private Passenger	- Liability 15	0			0
	- Personal Accident 16	0			0
	- Other 17	0			0
Subtotal - Other than Private Passenger	18	0	0	0	0
Facility Assoc. Residual Market	- Liability 22	0			0
	- Personal Accident 23	0			0
	- Other 24	0			0
Subtotal - Facility Assoc. Residual Market	25	0	0	0	0
Automobile - Subtotal	- Liability 19	0	0	0	0
	- Personal Accident 20	0	0	0	0
	- Other 21	0	0	0	0
Automobile - total	29	0	0	0	0
Boiler and Machinery excluding Equipment Warranty	32	0			0
- Equipment Warranty	33	0			0
Credit	34	0			0
Credit Protection	35	0			0
Fidelity	36	0			0
Hail	38	0			0
Legal Expense	40	0			0
Liability					
- Comprehensive General Liability (with products)	50	0			0
- Comprehensive General Liability (without products)	51	0			0
- Cyber Liability	52	0			0
- Directors and Officers Liability	53	0			0
- Excess Liability	54	0			0
- Professional Liability	55	6,315	0	5,246	1,069
- Umbrella Liability	56	0			0
- Pollution Liability	57	0			0
- All other	58	0			0
Liability - total	59	6,315	0	5,246	1,069
Mortgage	62	0			0
Other Approved Products	63	0			0
Surety					
- Contract Surety	60	0			0
- All Other Surety	61	0			0
Surety - total	64	0	0	0	0
Title	66	0			0
Marine	68	0			0
Accident and Sickness	70	0			0
TOTAL	89	6,315	0	5,246	1,069

DISCOUNTED AMOUNTS AND FOREIGN EXCHANGE  
(S'000)

Performance Analysis		Current Year (01)	Prior Year (03)
Underwriting Income (Loss)	90	-1,624	872
Impact of Change in Claims Net Discount Rate	91		0
Impact of Unrealized Foreign Exchange Gains/ Losses	92		0
Underwriting Income (Loss) Before Changes	93	-1,624	872

GAINS AND LOSSES ON INVESTMENTS  
(S'000)

Gains and Losses on Investments		Current Year (01)	Prior Year (03)
Realized Gains (Losses) on FVTPL Financial Instruments	94		0
Realized Gains (Losses) on Other Financials Instruments	95		0
Unrealized Gains (Losses) on FVTPL Financial Instruments	96		0
Total Gains and Losses on Investments	99	0	0

NON CONSOLIDATED  
CLAIMS AND ADJUSTMENT EXPENSES - PAID, CURRENT YEAR AND UNPAID, CURRENT AND PRIOR YEAR  
(\$'000)

Class of Insurance	Claims and adjustment expenses paid - current year				Provision for unpaid claims (including unreported) and adjustment expenses - current year				Margin or deficiency for unpaid claims at prior year					
	Direct	Reinsurance assumed	Reinsurance ceded	Net (01+02-03)	Direct	Reinsurance assumed	Reinsurance ceded	Net (05+06-07)	Net provision at prior year end	Net provision for portfolio acquisition/ disposition at transaction date	Net amount paid during the year for claims of prior years	Investment income on unpaid claims of prior years	Net provision for claims of prior years	Margin or (Deficiency) (09+11-10+13-15)
	(01)	(02)	(03)	(04)	(05)	(06)	(07)	(08)	(09)	(11)	(10)	(13)	(15)	(19)
Property														
- Personal excluding Home and Product Warranty				0				0		0			0	0
- Home Warranty				0				0		0			0	0
- Product Warranty				0				0		0			0	0
Subtotal - Personal	0	0	0	0	0	0	0	0	0	0	0		0	0
- Commercial				0				0		0			0	0
Property - total	0	0	0	0	0	0	0	0	0	0	0		0	0
Aircraft				0				0		0			0	0
Automobile:														
- Private Passenger				0				0		0			0	0
- Liability				0				0		0			0	0
- Personal Accident				0				0		0			0	0
- Other				0				0		0			0	0
Subtotal - Private Passenger	0	0	0	0	0	0	0	0	0	0	0		0	0
- Other than Private Passenger				0				0		0			0	0
- Liability				0				0		0			0	0
- Personal Accident				0				0		0			0	0
- Other				0				0		0			0	0
Subtotal - Other than Private Passenger	0	0	0	0	0	0	0	0	0	0	0		0	0
Facility Assoc. Residual Market				0				0		0			0	0
- Liability				0				0		0			0	0
- Personal Accident				0				0		0			0	0
- Other				0				0		0			0	0
Subtotal - Facility Assoc. Residual Market	0	0	0	0	0	0	0	0	0	0	0		0	0
Automobile - Subtotal	0	0	0	0	0	0	0	0	0	0	0		0	0
- Liability				0				0		0			0	0
- Personal Accident				0				0		0			0	0
- Other				0				0		0			0	0
Automobile - total	0	0	0	0	0	0	0	0	0	0	0		0	0
Boiler and Machinery excluding Equipment Warranty				0				0		0			0	0
- Equipment Warranty				0				0		0			0	0
Credit				0				0		0			0	0
Credit Protection				0				0		0			0	0
Fidelity				0				0		0			0	0
Hail				0				0		0			0	0
Legal Expense				0				0		0			0	0
Liability														
- Comprehensive General Liability (with products)				0				0		0			0	0
- Comprehensive General Liability (without products)				0				0		0			0	0
- Cyber Liability				0				0		0			0	0
- Directors and Officers Liability				0				0		0			0	0
- Excess Liability				0				0		0			0	0
- Professional Liability	1,994	0	1,947	47	74,831	0	66,246	8,585	6,884	0	25	58	6,713	204
- Umbrella Liability				0				0		0			0	0
- Pollution Liability				0				0		0			0	0
- All other				0				0		0			0	0
Liability - total	1,994	0	1,947	47	74,831	0	66,246	8,585	6,884	0	25	58	6,713	204
Mortgage				0				0		0			0	0
Other Approved Products				0				0		0			0	0
Surety														
- Contract Surety				0				0		0			0	0
- All Other Surety				0				0		0			0	0
Surety - total	0	0	0	0	0	0	0	0	0	0	0		0	0
Fire				0				0		0			0	0
Marine				0				0		0			0	0
Accident and Sickness				0				0		0			0	0
TOTAL	1,994	0	1,947	47	74,831	0	66,246	8,585	6,884	0	25	58	6,713	204
Out of Canada Liabilities	80			0				0		0			0	0

NON CONSOLIDATED  
PROVINCIAL AND TERRITORIAL EXHIBIT OF PREMIUMS WRITTEN  
(\$'000)

Class of Insurance	Newfoundland & Labrador	Prince Edward Island	Nova Scotia	New Brunswick	Quebec	Ontario	Manitoba	Saskatchewan	Alberta	British Columbia	Yukon	Northwest Territories	Nunavut	Out of Canada	Total
	(01)	(02)	(03)	(04)	(05)	(06)	(07)	(08)	(09)	(10)	(11)	(12)	(14)	(18)	(19)
LICENSED (Y/N)	N	N	Y	N	N	Y	N	N	Y	Y	N	N	N	N	
Property - Personal excluding Home and Product Warranty															0
- Home Warranty															0
- Product Warranty															0
Subtotal - Personal	0	0	0	0		0	0	0	0	0	0	0	0	0	0
- Commercial															0
Property - total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Aircraft															0
Automobile:															
- Private Passenger - Liability															0
- Personal Accident															0
- Other															0
Subtotal - Private Passenger	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Other than Private Passenger - Liability															0
- Personal Accident															0
- Other															0
Subtotal - Other than Private Passenger	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Facility Assoc. Residual Market - Liability															0
- Personal Accident															0
- Other															0
Subtotal - Facility Assoc. Residual Market	0	0	0	0		0	0	0	0	0	0	0	0	0	0
Automobile - Subtotal	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Personal Accident	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Automobile - total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Boiler and Machinery excluding Equipment Warranty															0
- Equipment Warranty															0
Credit															0
Credit Protection															0
Fidelity															0
Hail															0
Legal Expense															0
Liability															
- Comprehensive General Liability (with products)															0
- Comprehensive General Liability (without products)															0
- Cyber Liability															0
- Directors and Officers Liability															0
- Excess Liability															0
- Professional Liability	0	0	41	0	1,180	6,880	0	0	1,094	1,427	0	0	0	73	10,695
- Umbrella Liability															0
- Pollution Liability															0
- All other															0
Liability - total	0	0	41	0	1,180	6,880	0	0	1,094	1,427	0	0	0	73	10,695
Mortgage															0
Other Approved Products															0
Surety															
- Contract Surety															0
- All Other Surety															0
Surety - total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Title															0
Marine															0
Accident and Sickness															0
Total - direct	0	0	41	0	1,180	6,880	0	0	1,094	1,427	0	0	0	73	10,695
Reinsurance assumed															0
Reinsurance ceded	0	0	34	0	957	5,580	0	0	887	1,157	0	0	0	59	8,674
TOTAL - NET	0	0	7	0	223	1,300	0	0	207	270	0	0	0	14	2,021
Dividends - direct															0

NON CONSOLIDATED  
PROVINCIAL AND TERRITORIAL EXHIBIT OF PREMIUMS EARNED  
(S'000)

Class of Insurance	Newfoundland & Labrador	Prince Edward Island	Nova Scotia	New Brunswick	Quebec	Ontario	Manitoba	Saskatchewan	Alberta	British Columbia	Yukon	Northwest Territories	Nunavut	Out of Canada	Total
(01)	(02)	(03)	(04)	(05)	(06)	(07)	(08)	(09)	(10)	(11)	(12)	(14)	(18)	(19)	
Property - Personal excluding Home and Product Warranty 03															0
Subtotal - Private Passenger - Home Warranty 04															0
- Product Warranty 05															0
Subtotal - Personal 06	0	0	0	0		0	0	0	0	0	0	0	0	0	0
- Commercial 07															0
Property - total 09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Aircraft 10															0
Automobile:															
Private Passenger - Liability 11															0
- Personal Accident 12															0
- Other 13															0
Subtotal - Private Passenger 14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other than Private Passenger - Liability 15															0
- Personal Accident 16															0
- Other 17															0
Subtotal - Other than Private Passenger 18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Facility Assoc. Residual Market - Liability 19															0
- Personal Accident 23															0
- Other 24															0
Subtotal - Facility Assoc. Residual Market 25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Automobile - Subtotal 19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Personal Accident 20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Other 21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Automobile - total 29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Boiler and Machinery excluding Equipment Warranty 32															0
- Equipment Warranty 33															0
Credit 34															0
Credit Protection 35															0
Fidelity 36															0
Mail 38															0
Legal Expense 40															0
Liability															
- Comprehensive General Liability (with products) 50															0
- Comprehensive General Liability (without products) 51															0
- Cyber Liability 52															0
- Directors and Officers Liability 53															0
- Excess Liability 54															0
- Professional Liability 55	0	0	41	0	1,106	6,427	0	0	1,008	1,359	0	0	0	69	10,010
- Umbrella Liability 56															0
- Pollution Liability 57															0
- All other 58															0
Liability - total 59	0	0	41	0	1,106	6,427	0	0	1,008	1,359	0	0	0	69	10,010
Mortgage 62															0
Other Approved Products 63															0
Surety															
- Contract Surety 60															0
- All Other Surety 61															0
Surety - total 64	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Title 65															0
Marine 68															0
Accident and Sickness 70															0
Total - direct 79	0	0	41	0	1,106	6,427	0	0	1,008	1,359	0	0	0	69	10,010
- Reinsurance assumed 87															0
Reinsurance ceded 88			32		884	5,136			806	1,086				55	7,999
TOTAL - NET 89	0	0	9	0	222	1,291	0	0	202	273	0	0	0	14	2,011

NON CONSOLIDATED  
PROVINCIAL AND TERRITORIAL EXHIBIT OF CLAIMS INCURRED INCLUDING ADJUSTMENT EXPENSES  
(5'000)

Class of Insurance	Newfoundland & Labrador	Prince Edward Island	Nova Scotia	New Brunswick	Quebec	Ontario	Manitoba	Saskatchewan	Alberta	British Columbia	Yukon	Northwest Territories	Nunavut	Out of Canada	Total
	(01)	(02)	(03)	(04)	(05)	(06)	(07)	(08)	(09)	(10)	(11)	(12)	(14)	(18)	(19)
Property - Personal excluding Home and Product Warranty															0
- Home Warranty															0
- Product Warranty															0
Subtotal - Personal	0	0	0	0		0	0	0	0	0	0	0	0	0	0
- Commercial															0
Property - total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Aircraft															0
Automobile:															0
- Private Passenger															0
- Liability															0
- Personal Accident															0
- Other															0
Subtotal - Private Passenger	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other than Private Passenger															0
- Liability															0
- Personal Accident															0
- Other															0
Subtotal - Other than Private Passenger	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Facility Assoc. Residual Market															0
- Liability															0
- Personal Accident															0
- Other															0
Subtotal - Facility Assoc. Residual Market	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Automobile - Subtotal	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Liability															0
- Personal Accident															0
- Other															0
Automobile - total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Boiler and Machinery excluding Equipment Warranty															0
- Equipment Warranty															0
Credit															0
Credit Protection															0
Fidelity															0
Hail															0
Legal Expense															0
Liability															0
- Comprehensive General Liability (with products)															0
- Comprehensive General Liability (without products)															0
- Cyber Liability															0
- Directors and Officers Liability															0
- Excess Liability															0
- Professional Liability	0	0	44	0	1,954	5,940	0	0	2,062	446	0	0	0	-9	10,437
- Umbrella Liability															0
- Pollution Liability															0
- All other															0
Liability - total	0	0	44	0	1,954	5,940	0	0	2,062	446	0	0	0	-9	10,437
Mortgage															0
Other Approved Products															0
Surety															0
- Contract Surety															0
- All Other Surety															0
Surety - total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Title															0
Marine															0
Accident and Sickness															0
Total - direct	0	0	44	0	1,954	5,940	0	0	2,062	446	0	0	0	-9	10,437
Reinsurance assumed															0
Reinsurance ceded	0	0	39	0	824	5,574	0	0	1,797	463	0	0	0	-8	8,689
TOTAL - NET	0	0	5	0	1,130	366	0	0	265	-17	0	0	0	-1	1,748

NON CONSOLIDATED  
NET CLAIMS AND ADJUSTMENT EXPENSES RUN-OFF  
(\$'000)

(01)		2015 and prior years (02)	2016 (03)	2016 and prior (02)+(03) (04)	2017 (05)	2017 and prior (04)+(05) (06)	2018 (07)	2018 and prior (06)+(07) (08)	2019 (09)	2019 and prior (08)+(09) (10)	2020 (11)	2020 and prior (10)+(11) (12)
2015 * UCAE, end of year	01	32										
IBNR, end of year	02	3,011										
2016 Portfolio Acquisition/Disposition	05	0	0	0								
Paid during year	10	0	0	0								
UCAE, end of year	11	31	0	31								
IBNR, end of year	12	2,475	675	3,150								
Ratio: excess (deficiency)	19	17.65%										
2017 Portfolio Acquisition/Disposition	15	0	0	0	0	0						
Paid during year	20	-220	0	-220	29	-191						
UCAE, end of year	21	74	310	384	310	694						
IBNR, end of year	22	2,538	651	3,189	749	3,938						
Ratio: excess (deficiency)	29	21.39%		-5.41%								
2018 Portfolio Acquisition/Disposition	25	0	0	0	0	0	0	0				
Paid during year	30	-223	0	-223	78	-145	0	-145				
UCAE, end of year	31	48	272	320	272	592	0	592				
IBNR, end of year	32	2,021	568	2,589	673	3,262	752	4,014				
Ratio: excess (deficiency)	39	46.57%		22.48%		19.93%						
2019 Portfolio Acquisition/Disposition	35	0	0	0	0	0	0	0	0	0		
Paid during year	40	-1,189	0	-1,189	543	-646	0	-646	293	-353		
UCAE, end of year	41	50	0	50	0	50	0	50	108	158		
IBNR, end of year	42	991	524	1,515	579	2,094	733	2,827	1,011	3,838		
Ratio: excess (deficiency)	49	119.42%		102.11%		70.79%		51.56%				
2020 Portfolio Acquisition/Disposition	45			0		0		0		0		0
Paid during year	50	8	0	8	0	8	0	8	17	25	22	47
UCAE, end of year	51	1,042	0	1,042	0	1,042	0	1,042	101	1,143	102	1,245
IBNR, end of year	52	740	353	1,093	413	1,506	522	2,028	778	2,806	968	3,774
Ratio: excess (deficiency)	59	94.81%	47.70%	83.94%	2.36%	61.90%	30.59%	47.20%	19.93%	0.55%		

\*UCAE: Unpaid Claims & Adjustment Expenses (excluding IBNR)

NON CONSOLIDATED  
NET CLAIMS AND ADJUSTMENT EXPENSES RUN-OFF - DISCOUNTED  
(\$'000)

		2015 and prior years (02)	2016 (03)	2016 and prior (02)+(03) (04)	2017 (05)	2017 and prior (04)+(05) (06)	2018 (07)	2018 and prior (06)+(07) (08)	2019 (09)	2019 and prior (08)+(09) (10)	2020 (11)	2020 and prior (10)+(11) (12)
2015 *UCAE, end of year	01	32										
IBNR, end of year	02	6,356										
2016 Portfolio Acquisition/Disposition	05	0	0	0								
Paid during year	10	-220	0	-220								
UCAE, end of year	11	32	0	32								
IBNR, end of year	12	5,321	1,100	6,421								
Investment Income from UCAE & IBNR	13	37										
Ratio: excess (deficiency)	19	20.23%										
2017 Portfolio Acquisition/Disposition	15	0	0	0	0	0						
Paid during year	20	-220	0	-220	29	-191						
UCAE, end of year	21	74	310	384	310	694						
IBNR, end of year	22	5,073	1,012	6,085	1,152	7,237						
Investment Income from UCAE & IBNR	23	39	9	48								
Ratio: excess (deficiency)	29	27.50%		3.91%								
2018 Portfolio Acquisition/Disposition	25	0	0	0	0	0	0	0				
Paid during year	30	-223	0	-223	78	-145	0	-145				
UCAE, end of year	31	47	272	319	272	591	0	591				
IBNR, end of year	32	3,883	887	4,770	1,019	5,789	1,109	6,898				
Investment Income from UCAE & IBNR	33	65	18	83	20	102						
Ratio: excess (deficiency)	39	51.06%		30.03%		22.68%						
2019 Portfolio Acquisition/Disposition	35	0	0	0	0	0	0	0	0	0		
Paid during year	40	-1,189	0	-1,189	543	-646	0	-646	293	-353		
UCAE, end of year	41	50	0	50	0	50	0	50	109	159		
IBNR, end of year	42	1,975	909	2,884	963	3,847	1,200	5,047	1,678	6,725		
Investment Income from UCAE & IBNR	43	50	17	67	19	86	19	105				
Ratio: excess (deficiency)	49	100.28%		82.89%		63.21%		41.97%				
2020 Portfolio Acquisition/Disposition	45			0		0		0		0		0
Paid during year	50	8	0	8	0	8	0	8	17	25	22	47
UCAE, end of year	51	1,042	0	1,042	0	1,042	0	1,042	101	1,143	102	1,245
IBNR, end of year	52	1,757	703	2,460	749	3,209	936	4,145	1,425	5,570	1,770	7,340
Investment Income from UCAE & IBNR	53	21	7	28	7	35	9	44	14	58		
Amount: excess (deficiency)	54	5,644	448	4,800	138	4,686	201	3,089	258	204		
Ratio: excess (deficiency)	59	88.36%	40.73%	74.39%	9.43%	59.09%	18.17%	41.25%	14.45%	2.96%		

\*UCAE = Unpaid Claims and Adjustment Expenses (excluding IBNR).



Canadian Lawyers Liability Assurance Society

Canadian/Foreign Insurer

31/12/2020

Date

**CERTIFICATION**

I, \_\_\_\_\_ certify that, to the best of my  
*(print or type)*  
knowledge, the attached return presents fairly the financial position of the Insurer  
as at 31/12/2020 and the results of its operations for the  
12 months then ended in accordance with the Canadian generally  
accepted accounting principles and statutory provisions that were applied in the  
preparation of the most recent Annual Return that the Insurer filed with its  
Canadian Insurance Regulator(s).

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Title (Officer)

**Statement Contact**

Name: \_\_\_\_\_  
Title: \_\_\_\_\_  
Telephone: \_\_\_\_\_  
Fax: \_\_\_\_\_  
Email address: \_\_\_\_\_

Canadian Lawyers Liability Assurance Society  
Canadian Insurer

31/12/2020  
Date

CANADIAN - PRESIDENT/CHIEF EXECUTIVE OFFICER  
AFFIDAVIT VERIFYING ANNUAL SUPPLEMENT RETURN

WE, Kenneth W. Crofoot OF THE City  
(Print or type)  
OF Toronto IN THE PROVINCE OF Ontario  
AND Gordon P. Goodman OF THE City  
OF Toronto IN THE PROVINCE OF ON  
AND Julia E. Holland OF THE City  
OF Toronto IN THE PROVINCE OF ON  
BEING Chair/Attorney-in-Fact AND Chair of the Audit Committee  
AND Advisory Board Member  
RESPECTIVELY OF Canadian Lawyers Liability Assurance Society (HEREINAFTER  
CALLED "THE INSURER") DO SEVERALLY MAKE OATH AND SAY AS FOLLOWS:

That the foregoing annual return, together with the related exhibits, schedules  
and explanations filed or to be filed as part thereof, is a full and correct report of  
all assets, liabilities, income, expenditure and of the condition and affairs of the  
insurer in respect of its business of insurance, as of the  
31st day of December 2020, and for the year ended on that day;

That all the assets reported in the said annual return and schedules were, as of the  
31st day of December 2020, the absolute property of the insurer free  
and clear from any liens and claims except as therein stated;

That we have satisfied ourselves, based on the information currently available, that  
the provision for unpaid claims and adjustment expenses, as shown in the annual  
return is adequate to cover all costs of ultimate settlement, including internal and  
external adjustment expenses and claims that have been incurred but not reported;

That the insurer is in compliance with the applicable Federal, Provincial and  
Territorial Insurance Acts and Regulations.

\_\_\_\_\_  
(Kenneth W. Crofoot)  
  
\_\_\_\_\_  
(Gordon Goodman)  
  
\_\_\_\_\_  
(Julia E. Holland)

SEVERALLY SWORN TO BEFORE ME IN THE \_\_\_\_\_  
OF \_\_\_\_\_ IN THE PROVINCE  
OF \_\_\_\_\_ THIS \_\_\_\_\_  
DAY OF \_\_\_\_\_

\_\_\_\_\_  
(STATE WHETHER COMMISSIONER, NOTARY PUBLIC, ETC.)

Canadian Lawyers Liability Assurance Society  
Canadian Insurer

31/12/2020  
Date

***QUEBEC LICENSED INSURERS ONLY***

**AFFIDAVIT VERIFYING ANNUAL RETURN**

WE, \_\_\_\_\_ OF THE \_\_\_\_\_  
OF \_\_\_\_\_ IN THE PROVINCE OF \_\_\_\_\_  
AND \_\_\_\_\_ OF THE \_\_\_\_\_  
OF \_\_\_\_\_ IN THE PROVINCE OF \_\_\_\_\_  
RESPECTIVELY OF Canadian Lawyers Liability Assurance Society (hereinafter called the  
"Insurer") do severally make oath and say as follows:

We are directors of the Insurer;

We have ensured that the governance mechanisms necessary to enable the preparation of the annual statement are in place and effective.

To the best of our knowledge, the attached annual statement fairly presents the Insurer's financial condition as of \_\_\_\_\_.

_____ NAME	_____ TITLE
_____ NAME	_____ TITLE

SEVERALLY SWORN TO BEFORE ME \_\_\_\_\_  
(NAME IN BLOCK LETTERS)

AT \_\_\_\_\_ IN THE PROVINCE OF \_\_\_\_\_  
OF \_\_\_\_\_ THIS \_\_\_\_\_  
DAY OF \_\_\_\_\_ 20 \_\_\_\_\_

\_\_\_\_\_  
(Person authorized to administer affidavits)

ASSETS Breakdown for MCT pages 30.71/30.66/30.62

	Amortized Cost (99a)	Row on pages 20.10/40.07	Classification: pages 30.62, 30.66, 30.71, 30.73	Assets - 2010 (01)	Page reference	Difference between Col. 99 and balance reported on pages 20.10/40.07	
						20.10/40.07	Difference
Cash and Cash Equivalents		2010.0101		2,162		2,162	0
Cash held on premises		01a			3071.0102		
Cash other		01b	2,162		3071.0802		
Investment Income due and accrued		2010.0201		23	3071.0202	23	0
Assets held for sale		2010.5001		0		0	0
Assets held for sale (other than financial) with MCT application required		50a	0		3071.6702		
Assets held for sale (no MCT application required)		50b	0				
Investments:							
Short Term Investments		4007.0112		12,512			
Bonds and Debentures		4007.0612+ 4007.0312+ 4007.0512		6,280			
Long-term obligations including term deposits, bonds, debentures and loans		05a	6,280		3071.0602/3073		
Short-Term Obligations including Commercial Paper		05b	12,512		3071.0702/3073		
Mortgage Loans		4007.0312+ 4007.0412	Balance Sheet Value	0			
Government Grade		06a	0		3071.0602/3073		
Residential Mortgages		06b					
First mortgages on one- to four- unit residential dwellings	0	06b-i	0		3071.1402		
Residential mortgages that are not first mortgages on one- to four-unit residential dwellings	0	06b-ii	0		3071.1502		
Commercial Mortgages	0	06c	0		3071.1502		
Mortgages secured by undeveloped land	0	06d	0		3071.1602		
MBS or other mortgage obligations classified as Mortgage Loans on 20.10 and as part of Asset-Backed Securities		06e	0		3071.0802/MCT ABS		
Preferred Shares		4007.1012+ 4007.1112		0	3071.2502/3073		
Common Shares	Exposure amount	4007.1512		0	3066.7020		
Long common shares	0	15a	0		3066.7001		
Common Shares used as part of an equity hedging strategy	0	15b	0		3066.7221		
Investment Properties		4007.2012		0	3066.8020		
Loans and Invested Assets		4007.3012	Balance Sheet Value	0			
Loans - Subsidiaries, Associates & Joint Ventures (not considered capital)	0	30a	0		3071.2302		
Loans considered as capital to non-qualifying subsidiaries		30b	0		3062.3301		
Loans considered as capital to associates		30c	0		3062.3401		
Loans considered as capital to joint ventures and limited partnerships with more than 10% ownership		30d	0		3062.3501		
Other Loans		30e	0		3071.0602/3073		
Structured Settlements, etc.		30f	0		3075		
Non-equity derivatives		30h	0		3075		
Equity derivatives	Exposure amount	30i					Total Investments
Instruments NOT used as part of an equity hedging strategy (long equity derivatives)	0	30i-i	0		3066.7221		Page 40.07
Instruments used as part of an equity hedging strategy	0	30i-ii	0		3066.7221		18,792
Other Invested Assets		30j	0		3071.3502		Page 20.10
Pooled Funds - items not captured in above rows		4007.3212		0	3066/3071/3073		
Deduct: Pooled Funds accounted using the Equity Method		4007.3512		0	3066/3071/3073		
Total Investments (lines 04 to 10)		2010.1901/4 007.3912		18,792		18,792	0
Receivables:		- Outstanding 60 days or more					
Unaffiliated Agents and Brokers	0	2010.2001		0	3071.5502/ 3071.5602	0	0
Policyholders	0	2010.2101		0	3071.5502	0	0
Instalment Premiums		2010.2201		3,782		3,782	0
Not yet due		22a	3,782		3071.5402		
Other	0	22b	0		3071.5502/ 3071.5602		
Other Insurers		2010.2301		1,938		1,938	0
Registered Non-Associated		23a	1,524		3071.5702		
Unregistered Non-Associated		23b	414		3071.5802		
Facility Association and the "P.R.R."		2010.2401		0	3071.5102	0	0
Subsidiaries, Associates & Joint Ventures		2010.2501		0		0	0
Registered Associated under Intra-group pooling arrangements approved by OSFI		25a	0		3071.4302		
Registered Associated excluding Intra-group pooling arrangements approved by OSFI		25b	0		3071.4402		
Unregistered Associated Insurers		25c	0		3071.5902		
Associates, Joint Ventures & Non-qualifying Subs	0	25d	0		3071.5502/ 3071.5602		
Other Receivables		2010.2701		0		0	0
Government grade - excl. Current tax assets		27a	0		3071.5002		
Other receivables	0	27b	0		3071.5502/ 3071.5602		
Recoverable from Reinsurers:							
Unearned Premiums		2010.3001		4,301		4,301	0
Unearned Premiums under Intra-group pooling arrangements approved by OSFI		30a	0		3071.7102		
Unearned Premiums excluding Intra-group pooling arrangements approved by OSFI		30b	0		3071.7202		
Registered Non-Associated		30c	2,416		3071.6002		
Unregistered		30d	885		3071.6302		
Unpaid Claims and Adjustment Expenses		2010.3101		66,246		66,246	0
Unpaid Claims under Intra-group pooling arrangements approved by OSFI		31a	0		3071.7302		
Unpaid Claims excluding Intra-group pooling arrangements approved by OSFI		31b	0		3071.7402		
Registered Non-Associated		31c	45,991		3071.6102		
Unregistered		31d	20,255		3071.6202		
Other Recoverables on Unpaid Claims		2010.3701		0		0	0
SIRs not deducted from capital		37a	0		3071.6502		
Self-insured retentions, where the regulator requires collateral and no collateral has been received		37b	0		3062.3701		
Other		37c	0		3071.6502		
Investments Accounted for Using the Equity Method:			Balance Sheet Value	0		0	0
Interests in Subsidiaries, Associates & Joint Ventures		2010.4001					
Interests in non-qualifying subsidiaries		40a	0		3062.3001		
Interests in associates		40b	0		3062.3101		
Interests in joint ventures and limited partnerships with more than 10% ownership		40c	0		3062.3201		
Joint ventures and limited partnerships with less than or equal to 10% ownership interest		40d	0		3066.7120		
Pooled Funds		2010.4501		0		0	0
Investment amounts allocated to the respective investment rows on 40.07 and 30.66/30.71/30.73 as a result of the "look through" method		45a	0		3066/3071/3073		
Non-investment amounts per 4007.3212 to be allocated to the respective rows on 30.71		45b					
Cash other		45bii	0		3071.0802		
Investment Income Due and Accrued		45biii	0		3071.0202		
Other Receivables		45biii	0		3071.8701		
Derivatives		45biv	0		3075		
Provisions and Other Liabilities (to be input as a negative)		45bv	0				
Property and Equipment	Cost Model for Own Use Properties	2010.4101	Balance Sheet Value	0		0	0
Own Use Properties	0	41a	0		3066.8120		
Equipment		41b	0		3066.9020		
Deferred Policy Acquisition Expenses		2010.4301		0		0	0
Premium Taxes		43a					
Commissions		43b	0				
Other		43c	0				
Deferred Commissions A&S (included above)		A&S split	0		3065.2901		
Deferred Other A&S (included above)		A&S split	0		3062.3801		
Current Tax Assets		2010.5201		0	3071.5002	0	0
Deferred Tax Assets		2010.4401		0		0	0
Deferred Tax Assets arising from temporary differences, that can be applied to recoverable income taxes paid in the preceding 3 years		44a	0		3071.6602		
Deferred tax assets excluding those arising from temporary differences		44b	0		3062.4201		
Deferred Tax Liabilities (included in deferred tax asset balance per 20.10 and to be allocated on 30.62) - to be input as a negative		44c	0		3062.7001 - 3062.7401		
Goodwill		2010.5401		0	3062.4001	0	0
Intangible Assets		2010.5601		0	3062.4101	0	0
Defined Benefit Pension Plan		2010.5801		0		0	0
Defined Benefit Pension Plan Surplus Assets (excluding available refunds)		58a	0		3062.4301		
Defined Benefit Pension Plan Surplus Assets (available refunds)		58b	0		3071.8701		
Other Assets		2010.8801		144		144	0
Other Assets - Market Risk		88a	0		3066.9120		
Other Assets - Credit Risk		88b	144		3071.8602		
TOTAL ASSETS		89		97,388		97,388	0

Reconciliation of Total Assets and the 2019 MCT

Total Assets per 20.10	97,388
Total Assets allocated to calculation of premium liabilities for A&S on page 30.65	0
Total Assets per 30.71	97,388
Total Assets reported as part of Equity Risk that equal balance sheet value	0
Total Assets reported as part of Real Estate Risk	0
Total Assets reported as part of Other Market Risk	0
Total Assets deducted from Capital Available on page 30.62	0
Equity Risk - items where exposure may not equal to balance sheet value	0
Assets not reported in MCT (Assets Held for Sale, difference between cost and balance sheet value for Own Use Property, DPAC and Structured Settlements, payables and derivatives included in pooled funds accounted for using the equity method)	0
Deferred Tax Liabilities (per 20.20, row 21) which have an eligible offset to asset deductions from Capital Available on page 30.62	0
Difference	0